

.... November 15 Novembre 1990

.... LE TEMPS - Région parisienne:  
Eclaircies matinales puis ciel nuageux.  
Il fera 15'.

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REUTER - WORLD NEWS SUMMARY

WASHINGTON - Secretary of State James Baker will meet this week in Geneva and Paris with Security Council members to discuss the Gulf crisis, including a possible resolution authorising the use of force, the State department said.

WASHINGTON - President George Bush assured Congress his new build-up in the Gulf did not mean war with Iraq was imminent, prompting opposition Democratic leaders to say there was no need to call the House of Representatives and Senate into emergency session.

ZURICH - An Italian airliner crashed into thick forest while approaching Zurich airport on Wednesday night, killing all 40 passengers and 6 crew.

AFP: LE MONDE EN BREF

LONDRES - M. Michael Heseltine, un des adversaires les plus en vue de Margaret Thatcher au sein du parti conservateur, a annoncé officiellement mercredi qu'il se portait candidat au leadership du parti contre le Premier ministre. S'il l'emporte mardi prochain, l'ancien ministre de la Défense, 57 ans, deviendra automatiquement le nouveau Premier ministre britannique.

BERNE - Les autorités fédérales helvétiques ont décidé mercredi d'interdire les livraisons d'armes vers les pays de la péninsule arabique, en raison de la crise du Golfe. Aucune précision n'a été donnée sur les contrats visés par cette décision.

VARSOVIE - Les ministres des Affaires étrangères allemand et polonais, MM. Hans-Dietrich Genscher et Krzysztof Skubiszewski, ont signé mercredi à Varsovie un traité sur l'intangibilité de la frontière occidentale de la Pologne sur l'Oder-Neisse mettant fin à un contentieux vieux de 45 ans.

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BANQUES CENTRALES; G7

AFP: Normes pour les règlements transfrontières

BALE - Les gouverneurs des banques centrales du groupe des Dix (G10) ont approuvé 6 'normes minimales' pour la conception et le fonctionnement des systèmes de compensation et de règlement transfrontières et multidevises lors de leur réunion à Bâle le week-end dernier. Au siège de la BRI, les gouverneurs ont approuvé un rapport rédigé à la suite du rapport Angell (février 89) qui présentait une analyse des risques de crédit et de liquidité encourus par les participants aux dispositifs de compensation bilatérale et multilatérale. Les gouverneurs demandent en particulier que les systèmes de compensation multilatérale aient 'une base juridique solide'."

HERALD TRIBUNE: G7 tactics may differ, Mieno says

TOKYO - "Yasushi Mieno, governor of the Bank of Japan, said Wednesday that the G7 nations share the view that they must fight inflationary pressures together, although each of them may adopt a different stance. All G7 nations are now laboring under the threat of inflation, Mr. Mieno said, driven chiefly by surging crude oil prices since the Gulf crisis broke out. But he acknowledged that coordination of the type applied in the past is not evident... Mr. Mieno pointedly referred to the United States and Germany, noting that while the former is experiencing an economic slowdown, the latter remains more worried about inflation."

US/EC

FINANCIAL TIMES: Decline in EC's farming population

BRUSSELS - "The US yesterday highlighted the long-term decline in Europe's farming population in a new propaganda salvo aimed at the trade talks under the GATT... Using mostly official EC statistics, US officials point out in a paper that, largely due to technological advances and production efficiencies, the exodus from Community agriculture was 34% in the 1960s, and 25% in the 1980s. The EC's single market exercise would lead to greater consolidation in the sector. Not surprisingly, the US paper is disdainful of 'costly, production-based subsidy programmes'."

WALL STREET JOURNAL: No exit to trade impasse

"EC and US officials showed plenty of determination to successfully conclude international trade talks, but revealed no new ideas on how to end their stalemate over farm subsidies. 'We haven't by any means given up', said a US official in Brussels. 'We'd very strongly, advise against walking out'... EC Trade ministers are to meet in Brussels tomorrow to review all the issues being discussed at GATT, from basic farm produce to specialized services."

ASIA

FINANCIAL TIMES: Taiwan rewrites GATT memo

TAIPEI - "Drastic changes in Taiwan's economy have prompted Taipei to re-write the memorandum on its trading system it submitted when it applied to join the GATT on January 1. Mr Chiang Bing Kun, vice-Economics minister, said recently the memorandum forms the basis for negotiations on entering GATT. But Taiwan's economy had slumped in the past 10 months, export growth and production declined, outward investments increased, costs had risen and the environmental lobby had grown stronger... The revised memorandum is to be submitted by the end of the year."

FINANCIAL TIMES: S. Korea: Slower foreign investment

SEOUL - "The rate of direct foreign investment in South Korea is slowing, while an increasing number of foreign companies are withdrawing from the market, the Ministry of Finance announced yesterday... New foreign investment projects fell from 363 cases in 1987 to 336 last year, and in the first 9 months of this year there were only 208 new projects. The value of new investments has fallen more sharply. Whereas in 1988, the amount of new investment was 1.28bn (£650m), in the first 3 quarters of 1990 it was only \$633m. The number of companies leaving has also risen."

US/USSR

FINANCIAL TIMES: US plans emergency aid to Soviets

WASHINGTON - "The US is drawing up plans to supply emergency food and medical aid to the Soviet Union as part of a humanitarian package aimed at averting shortages and possible disruption this winter. The Bush administration is increasingly worried about internal instability in the Soviet Union... The aid package remains under wraps because of its political sensitivity."

ECONOMIES OCDE

Allemagne

LA TRIBUNE: Déficit budgétaire et réunification

"Théo Waigel n'augmentera pas les impôts pour financer l'unité allemande. Le ministre des Finances, en présentant hier les grandes lignes du 1er budget de l'Allemagne unie, a confirmé une nouvelle fois qu'il n'était pas question de prendre le risque de limiter la croissance en alourdissant la charge fiscale. 35 mrds de DM d'économies réalisées sur les différents postes budgétaires vont permettre de limiter l'an prochain à 140 mrds de DM le déficit public global (Etat fédéral, Länder, communes), le déficit budgétaire fédéral étant limité à 70 mrds de DM."

Japan

HERALD TRIBUNE: Dearer oil cuts trade surplus 30.4%

TOKYO - "Japan's trade surplus shrank 30.4%, year to year, in October to \$3.2bn, due to a surge in prices for imported crude oil, the Finance Ministry said Wednesday. The latest figure, down sharply from \$7.7bn in September, included reduced trade surpluses with the US and the EC and

another big jump in Japan's surplus with the rest of Asia."

US/Canada

FINANCIAL TIMES: Go-ahead for C\$3bn gas pipeline

TORONTO - "The US Federal Energy Regulatory Commission has cleared away one of few remaining hurdles to a C\$3bn (£1.3bn) project to pipe natural gas from Western Canada to 6 states along the Eastern US seaboard... On the Canadian side of the border, the project involves installing a new trans-continental pipeline, almost 1,600 km long with 21 compressor units and 2 compressor stations. The new facilities would also be used to expand gas deliveries to customers in Eastern Canada."

END-OF-TEXT