

.... October 15 Octobre 1990

.... LE TEMPS - Région parisienne: Variable.
Nuages plus abondants cet après-midi.
Il fera 24'.

.... SG/PRB/D(90)168

AFP: LE MONDE EN BREF

BERLIN - Le premier scrutin dans l'Allemagne unie a donné dimanche un net avantage aux conservateurs du Chancelier Helmut Kohl.

ATHENES - Les candidats du parti gouvernemental de droite sont nettement en tête à Athènes et à Salonique, tandis que l'opposition de gauche l'a emporté au Pirée.

NEW YORK - Le chef d'orchestre et compositeur américain Leonard Bernstein est décédé dimanche.

TOKYO - Le dollar est tombé momentanément sous la barre des 128 yen, niveau le plus bas de l'année.

CRISE DU GOLFE

LES ECHOS: Prévisions pessimistes de l'OPEP

PARIS - "... Le Secrétaire Général de l'OPEP, M. Subroto, estime qu'une pénurie est à prévoir au 4ème trimestre 1990... Estimant que les pays producteurs ont déjà fait tout leur possible pour éviter une telle situation, M. Subroto a fermement suggéré aux pays consommateurs de passer à l'action... En attendant la bonne volonté des consommateurs, l'Indonésie vient de prendre de nouvelles initiatives. Sa production passerait à 1,5 million de b/j d'ici à la fin de l'année, contre 1,32 million de b/j actuellement. Djakarta envisage également d'aider le Japon."

REUTER: Saudis discover new oil reserves

WASHINGTON - "Saudi Arabia has discovered extensive new reserves of high quality crude oil in areas of the country never previously explored, the WASHINGTON POST reported on Monday... The new finds represented a major new resource that could boost the country's official reserves by at least 20%."

URUGUAY ROUND

FINANCIAL TIMES: December deadline maintained

ST. JOHN'S (Newfoundland) - "Trade ministers from the European Community, the US, Japan and Canada failed to reach any significant agreements in 2 days of talks but remained determined to meet the December deadline for completing the Uruguay Round of multilateral trade negotiations. Agreement on core issues, including reform of trade in agriculture and textiles, must wait until the closing Uruguay Round meeting in Brussels."

OECD ECONOMIES

United States

FINANCIAL TIMES: Probability of recession rises

WASHINGTON - "The probability of a US recession next year has risen sharply, according to economists of the big US corporations represented in the Business Council... The latest official statistics continue to give a mixed picture. The value of retail sales rose 1.1% in September, according to the Commerce department... Nearly two-thirds reflected the unexpected strength of car sales during the month... The producer price index for finished goods rose 1.6% in the month, in spite of a drop in food prices."

WALL STREET JOURNAL: New tax plan in sight

WASHINGTON - "... Administration officials say President George Bush won't sign another stopgap spending bill when the current one expires Friday, unless Congress has approved a deficit-reduction package acceptable to the White House... The House plans to act on the bill Wednesday, while the Senate is likely to take it up later in the week. Leaders of both parties in the Senate agreed to support a tax plan approved early Saturday morning by the Senate Finance Committee that excludes any cut in capital-gains taxes and any explicit increase in income-tax rates. It would raise gasoline taxes 9.5 cents over 3 years."

Australia

REUTER: Interest rate cut one point

SYDNEY - "Australia's central bank on Monday moved to cut official interest rates on the money markets by one percentage point to 13% in the fifth easing of monetary policy this year. Treasurer Paul Keating said in a statement the reduction followed increasing proof the Australian economy was slowing... Although the government brought official rates down from 18 to 14% this year after the last easing on August 2, many businessmen warned Australia was heading for a recession."

European Community

HERALD TRIBUNE: EC row over state aids

BRUSSELS - "The EC Commissioner in charge of competition policy, Sir Leon Brittan, has rejected an Italian plan that would curb the EC Commission's powers to supervise state subsidies to industry... The Commission is empowered to veto state aids it sees as distorting free competition in the bloc."

United Kingdom

FINANCIAL TIMES: Inflation to 8-year high

LONDON - "Retail price inflation in the UK rose to an annual rate of 10.9% last month, up from 10.6% in August... The inflation rate, the highest on an annual basis since February 1982, may peak this month at above 11%. The November figure is almost certain to fall sharply, however, as mortgage interest rates are cut from November 1."

FINANCIAL TIMES: Phone calls to US cheaper

WASHINGTON - "British Telecom and Mercury Communications, its smaller rival, have concluded deals with American Telephone & Telegraph which could lead to substantial cuts in the cost of transatlantic phone calls... The agreements involve halving accounting rates between the US and the UK by January 1993... Transatlantic call charges of about 90 cents a minute are estimated to be about 3 times costs."

France

LA TRIBUNE: Le Crédit Agricole aide les paysans

PARIS - "Le Crédit Agricole viendra en aide aux agriculteurs victimes de la canicule en utilisant les dépôts, très peu rémunérés, des notaires... Après de délicates négociations avec ses caisses régionales, la Fédération nationale des caisses de Crédit Agricole est parvenue à un schéma de répartition. Pour alléger de 1,4 mrd de francs, réparti sur 4 ans, l'endettement des exploitations en difficulté, chaque caisse a accepté, par solidarité, de mobiliser la moitié des intérêts qu'auraient dégagés les dépôts des notaires s'ils avaient été rémunérés."

Portugal

WALL STREET JOURNAL: Draft budget unveiled

LISBON - "Portugal's center-right government is expected today to submit to parliament a draft budget for 1991 aimed at slowly cooling one of the European Community's most overheated economies... The government aims to reduce inflation from the current 12.6%, more than double the EC average, to between 10% and 11% next year, in spite of high oil prices."

Sweden

HERALD TRIBUNE: Interest rate increased

STOCKHOLM - "Sweden's central bank raised interest rates sharply on Friday to defend the krona, which had fallen to its lowest level in 8 months because of speculation it might be devalued."

ORDINATEURS

LA TRIBUNE: Du nouveau chez Apple

" Apple lance 3 nouveaux produits. Le Macintosh Classic, destiné à être le 'Mac pour tous', reprend les principales caractéristiques du Mac SE et se vend à partir de 6.500 francs TTC. Le LC, le 'Macintosh couleur pour tous', offre le choix entre 3 écrans et dispose d'une entrée son. Enfin, le Mac IIsi comporte les caractéristiques principales du Mac II."

END-OF-TEXT