

.... July 19 Juillet 1990

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 .... LE TEMPS - Région parisienne: Encore du  
 soleil, du ciel bleu et une très belle  
 journée d'été. 29°.

.... SG/PRB/D(90)131

AFP: LE MONDE EN BREF

PARIS - Le secrétaire d'Etat américain, James Baker, brisant un isolement de 15 ans imposé au Vietnam par les Etats-Unis, a annoncé mercredi à Paris après d'une réunion des 5 membres permanents du Conseil de sécurité de l'ONU sur le Cambodge, l'ouverture d'un dialogue avec Hanoï pour empêcher le retour des Khmers rouges au pouvoir au Cambodge.

MADRID - Le gouvernement espagnol a décidé mercredi de rappeler en consultations son ambassadeur à La Havane, Antonio Serrano de Haro, alors qu'un 4ème Cubain s'est introduit à l'ambassade d'Espagne à La Havane.

BRUXELLES - L'URSS va avoir un représentant diplomatique auprès de l'OTAN, en la personne de son ambassadeur en Belgique, a annoncé mercredi le secrétaire général de l'OTAN Manfred Woerner.

MOSCOU - Alors que les 2 cosmonautes soviétiques Anatoli Soloviev et Alexandre Balandine ont effectué mardi une sortie de 7 heures pour réparer le Soyouz-TM-9, la situation était préoccupante mercredi à bord de la station Mir, les 2 hommes n'ayant pas réussi à refermer totalement l'écouille du sas de sortie dans l'espace du module Kvant-2, amarré à la station.

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#### THE OECD IN MULTILATERAL SII NEGOTIATIONS

FAR EASTERN ECONOMIC REVIEW: Shuffling the deck

TOKYO - "Japan is moving to shift the burden of aligning international economic structures proposed under the US-Japan Structural Impediments Initiative (SII) to a multilateral basis. The plan is likely to win European support. The Paris-based OECD is viewed by Tokyo to be the most promising candidate to conduct SII-type negotiations. The organisation's 24-member structure is considered by Japanese officials to be less unwieldy than the 96-member GATT. Japan's influence within the OECD has also been increasing. The OECD, by comparison, provides a forum for informal discussion of trade matters linked to economic issues... Japanese Minister Kabun Muto (MITI) took the first steps towards internationalising the SII process a few weeks ago, when he urged the OECD to consider putting economic harmonisation initiatives on its agenda. Muto's request is expected to be supported by OECD Secretary-General Jean-Claude Paye, who recently visited Tokyo to observe the SII process. In Tokyo, Paye stressed the importance of viewing such negotiations in a global context."

#### URUGUAY ROUND

FINANCIAL T.: US-EC: warning over farm trade reform

"The US is heading for further confrontation with the EEC on farm subsidies unless Brussels changes its negotiating approach, Mr. Clayton Yeutter, US Agriculture secretary, said yesterday. The Uruguay Round of trade negotiations will fail if the EC continues to insist on using an aggregate measure to reduce supports for agriculture, he told a televised press conference... Mr. Yeutter said: 'I hope our friends in the EC do not miscalculate or underestimate the US resolve in this respect.'"

#### CEE

LE FIGARO: Bruxelles condamne six sidérurgistes

"La Commission européenne a condamné hier 6 grands groupes sidérurgiques européens à payer des amendes d'un montant total de 425 000 écus (2,9 M de francs) pour entente illégale dans le secteur de l'acier inoxydable entre 1986 et 1988. C'est la lère fois depuis 1980 qu'une telle décision est prise sur la base du traité CECA, qui régit la production et le commerce

de l'acier et du charbon dans la CEE. Ugine Aciers de Châtillon et Gueugnon, filiale d'Usinor-Sacilor, écope de la plus forte amende: 100 000 écus, soit près de 700 000 francs... Les autres groupes épinglés par la Commission sont Krupp Stahl (RFA), Ternie Acciali Speciali (Italie), également condamnés à payer 100 000 écus, Thyssen Edelstahlwerke (RFA) et British Steel (GB) avec des amendes 50 000 écus chacun, et le Belge ALZ avec 25 000 écus (30 000 dollars US)."

THE TIMES: Brittan plans to open insurance market

BRUSSELS - "Sir Leon Brittan, the European financial services commissioner, has launched plans to cut prices and boost consumer choice by opening the European market for 'non-life' insurance. The plans, if endorsed by EC governments, will create an open market in all but life insurance, enabling private customers to buy car accident, fire, theft, and house cover policies wherever the best deal is available, and with guaranteed consumer protection... The new directive will complete the EC's insurance jigsaw, together with a parallel move to liberalise life insurance, which is due to be launched before the end of the year."

SOVIET NUCLEAR INDUSTRY

FINANCIAL TIMES: Scientists warn of disarray

MOSCOW - "Representatives of the Soviet nuclear power industry have issued an urgent appeal to President Mikhail Gorbachev, the Soviet leader, warning that post-Chernobyl public opposition has reduced the industry to almost total disarray. They revealed that so far design and construction of nuclear generating capacity totalling more than 100,000 MW - or the equivalent of some 50 medium-sized power stations - had been halted because of public pressure... The warnings were issued after a meeting of Soviet nuclear physicists. The scientists approved a formal appeal to the Soviet President, and to the Supreme Soviets and governments of all the republics of the country, stressing the urgent need to work out a national power-engineering programme, and to identify the place of nuclear power in the programme."

OECD ECONOMIES

United States

HERALD TRIBUNE: Greenspan and deficit reduction

NEW YORK - "The chairman of the Federal Reserve Board, Alan Greenspan, challenged Congress on Wednesday to produce major, substantive, credible cuts in the budget deficit if it wanted the Fed to think again about a decisive easing of monetary policy. Presenting his semiannual report to the Senate Banking Committee, Mr. Greenspan disclosed slight downward adjustments in the Fed's target numbers for reining in the economy this year and next, and dwelled on the problems of the slowdown in bank lending... Although Mr. Greenspan refused to characterize bank lending as being in a credit crunch and said it was mainly reacting to the credit excesses of the 1980s, he pledged that the Fed would stay alert to the need for more funds if the money supply grew more slowly than the targets."

WALL STREET J.: Housing starts decline for 5th month

WASHINGTON - "New government figures suggest the US housing industry is suffering from a slump that rivals the 1982 recession. Housing starts dropped for the fifth consecutive month during June, according to the Commerce department, falling a steep 2.3% from May to an annual rate of 1,177,000. That's the lowest level since the 1,173,000 rate in October 1982, near the bottom of the last recession."

HERALD TRIBUNE: Consumer costs soared 0.5% in June

WASHINGTON - "US consumer prices, fueled by sharp increases in food and gasoline costs, shot up 0.5% in June, more than double the rate of the past 2 months, the government said Wednesday. Through the first 6 months of the year, consumer prices rose at an annual rate of 5.9%, well above the 4.6% for all of 1989."

Japon

LES ECHOS: Exportations records de navires

"La domination japonaise s'accroît sur la construction mondiale de navires marchands avec une part de 36% du marché. Au mois de juin les industriels nippons ont ainsi enregistré 13 contrats supplémentaires destinés à l'exportation (pour un million de tonnes en jauge brute). Il s'agit de 5 gros pétroliers, de 3 pétroliers de taille moyenne et de 5 méthaniers... Le niveau total de commandes étrangères aux chantiers japonais n'avait jamais atteint, par le passé, un tel niveau. le précédent record date de 1983 avec 12,9 M de tonnes."

Yugoslavia

FINANCIAL TIMES: Industrial output falls sharply

BELGRADE - "Yugoslavia's economic recession continued to deepen last month, according to figures released earlier this week by the Federal Statistical Office. The figures coincide with requests by the Yugoslav government for an already agreed loan of \$1.1bn from the European Community... The government's latest figures showed a 15.4% decline in industrial output for June compared to the same period last year. Industrial production fell by 10.9% for the first 6 months of this year over the same period last year. The decline was caused by a lack of investment and cuts in consumer spending."

Germany

FINANCIAL T.: Number of E.Germans out of work up 60%

"East German unemployment, virtually unknown under Communist rule, soared by 60% in the first 2 weeks of July to reach 224,000, Labour Minister Ms. Regine Hildebrandt said on Wednesday. She told the ADN news agency that between 30,000 and 40,000 people were joining the dole queue weekly. A further 500,000 had applied for short-time working since East and West Germany merged their economies on free market lines on July 1."

END-OF-TEXT