

**ENVIRONMENT DIRECTORATE  
ENVIRONMENT POLICY COMMITTEE**

**Cancels & replaces the same document of 15 December 2008**

**Working Party on Global and Structural Policies**

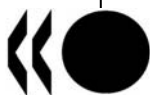
**DRAFT SUMMARY RECORD OF THE FOURTEENTH MEETING**

**17 and 30 October 2008**

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**WORKING PARTY ON GLOBAL AND STRUCTURAL POLICIES  
DRAFT SUMMARY RECORD OF THE FOURTEENTH MEETING  
17 OCTOBER 2008  
(PART I)**

**The Working Party on Global and Structural Policies:**

**1. Joint Session of WPGSP and Working Party 1 (WP1) of the Economic Policy Committee: Economics of Climate Change Mitigation**

***Draft Report : The Economics of Climate Change Mitigation: Policies and Post-2012 Options [ENV/EPOC/GSP(2008)16 and its annexes ANN1-ANN6]***

1. WPGSP and WP1 Delegates welcomed the report and its technical Annexes, while also providing a number of suggestions to clarify and strengthen the main messages. Delegates agreed to release the report and its Annexes, with country comments reflected. Written comments on the report and its Annexes were requested by 31 October.

2. Agreed a process for review, by written procedure via an Electronic Discussion Group, of a summary booklet of the main messages of the report, to be published by the end of November 2008.

3. Endorsed generally the agenda for future work proposed at the end of the paper. It will include:

- Further analysis of the carbon leakage issue;
- The distributional effects and participation incentives -- including how they might evolve over time -- of alternative international permit allocation rules;
- How to build a global carbon market gradually in practice; and
- How to incorporate the forest sector into an international climate policy framework.

**2. Approval of the Draft Agenda of the 14<sup>th</sup> Meeting (Part I)**

4. Adopted the Draft Agenda for the Part I of the WPGSP meeting to be held on 17 October [ENV/EPOC/GSP/A(2008)2/REV1].

**3. Update from the Secretariat**

5. Took note of the Secretariat's report on recent and proposed future work in OECD on climate change, including the discussions at the June Meeting of OECD Council at Ministerial Level, for which a background note was prepared based on the WPGSP-WP1 joint work on economics of mitigation and reflecting comments from delegates from the two Groups.

6. Noted the overview provided by a representative of BIAC of the comments they had provided to WP1 on the joint work on economics of mitigation (a paper copy of the comments was made available).

#### **4. Economics of Climate Change Adaptation**

##### ***Outcomes of April 2008 Workshop and planned work for 2009-2010***

7. Noted the oral report by the Secretariat on the outcomes of the workshop on the Economic Aspects of adaptation to Climate Change that was held at the OECD headquarters on 7-8 April 2008. The workshop covered an assessment of the empirical estimates of adaptation costs and benefits, methodological issues in modelling adaptation, economy wide effects of adaptation measures, and laid out an agenda for private sector engagement in adaptation.

8. Supported the specific ideas for follow-up work outlined by the Secretariat, in particular in terms of deepening the work on integrated assessment modelling to adaptation costs (to include other integrated assessment models, such as WITCH), and examining further the role of the private sector, public-private-partnerships (PPPs), and microfinance in adaptation.

##### ***Draft Report: Economics Aspects of Adaptation to Climate Change: Integrated Assessment Modelling of Adaptation Costs and Benefits***

9. Expressed support for the report [ENV/EPOC/GSP(2008)17] and agreed to its declassification, following the incorporation of country comments.

#### **5. Cities and Climate Change**

##### ***Project update and planned work for 2009-2010***

10. Noted the oral report of the Secretariat on plans for work in 2009-10 include further exploration of the city role, in a multilevel governance context, to contribute to the design and implementation of cost-effective adaptation and mitigation policies. As part of this work, the Secretariat will organise and co-host a half day mini-workshop within the World Bank Urban Research Symposium on Cities and Climate Change (28-30 June 2009, Marseille, France). Also in 2009, the Secretariat will also work with the Governance Directorate of the OECD to prepare a joint paper on the topic of multilevel governance and climate change. A final publication on climate change and cities, focusing on the economics of the impacts and climate policy benefits at city scale, will pull together the work under the project and be released in late 2009.

##### ***Draft Report: The Economics of Climate Change Impacts at City Scale: A Conceptual Framework***

11. Welcomed the paper [ENV/EPOC/GSP(2008)18] and agreed to its release as a working paper, after reflection of country comments.

##### ***Draft Case Study: Mumbai***

12. Note the Secretariat briefing on the status of the Mumbai case study, including on a local workshop soliciting input and comments from local stakeholders on preliminary results [ENV/EPOC/GSP(2008)19]. The case study is scheduled for completion in 2009.

**6. Other Business**

13. Took note that Part 2 of the Autumn 2008 meeting of the WPGSP (on non-climate work) would take place on 30 October, and that the next meeting of the Group is scheduled for 19-20 May 2009. It will include a joint session with the Economic Policy Committee's WP1 group to review the second phase of joint work on the economics of climate change mitigation.

**WORKING PARTY ON GLOBAL AND STRUCTURAL POLICIES  
DRAFT SUMMARY RECORD OF THE FOURTEENTH MEETING  
30 OCTOBER 2008  
(PART II)**

**The Working Party on Global and Structural Policies:**

**1. Approval of the draft agenda**

14. Adopted the draft agenda [ENV/EPOC/GSP/A(2008)2/REV1];

**2. Report on recent events**

15. Took note of the Secretariat's report on recent trends in the implementation of WPGSP's work and on the non-climate elements of proposed work for 2009-2010;

**3. Work on eco-innovation**

***National approaches for promoting eco-innovation***

16. Discussed the paper on policy issues [ENV/EPOC/GSP(2008)11];

17. Broadly supported the four areas proposed as a focus for further work and as issues that could be addressed in the GFSD on eco-innovation at the end of 2009 (namely, measuring eco-innovation, designing policy instruments, organising partnerships between public and private actors, and widening markets for eco-innovation);

18. Requested the Secretariat to develop a methodology for future work that would produce concrete results and that took account of the specificities of different technologies;

19. Agreed to provide written comments on the country profiles [ENV/EPOC/GSP(2008)12] to correct factual errors by December 5<sup>th</sup>, 2008;

20. Agreed to declassify the document on country profiles, subject to its revision in line with the comments received.

***Possible work to support mutual recognition of ETV systems***

21. Took note of the presentation on the progress made in this area since the previous meeting and on the next steps

22. Requested the Secretariat to report back on the outcome of further discussions at the next meeting of the WPGSP;

**4. Work on trade, investment and environment**

***Report on work of the Joint Working Party on Trade and Environment***

23. Took note of the presentation on recent developments of work in this area;

***Concept note on Strengthening the environmental component of the OECD Policy Framework for Investment***

24. Discussed the concept note presented by the Secretariat [ENV/EPOC/GSP(2008)13];

25. Noted that responsibility for revising the Policy Framework for Investment lies with the Investment Committee and that the Investment Committee does not intend to consider revising the PFI until sufficient experience with its application has been gained;

26. Requested the Secretariat to carry out the work proposed in the paper and to report on progress made at the next meeting of the WPGSP;

***Outline of a report on Linkages between Environment Policy and Competitiveness***

27. Discussed the outline presented by the Secretariat [ENV/EPOC/GSP(2008)14];

28. Requested the Secretariat to circulate a draft document at the beginning of 2009 for comments; and to submit a revised draft to the next meeting of the WPGSP;

29. Noted that further work on this issue is being undertaken under the aegis of WPI, and the importance of avoiding duplication of effort with this and other activities;

**5. Environment and Development**

30. Took note of the presentation of the forthcoming meeting of WPGSP and Environet [COM/ENV/EPOC/DCD/DAC/A(2008)2] by the Secretariat;

**6. Horizontal programme on water**

31. Took note of the presentation of the progress made in the preparation of the Synthesis Report and of the Global Forum on Sustainable Development on water that will take place 1-2 December 2008;

32. Took note of the presentation of the paper on financing strategies for water supply and sanitation [ENV/EPOC/GSP(2008)20], on alternative ways of providing water and sanitation [ENV/EPOC/GSP(2008)21], and of the oral presentation on pricing water resources and water and sanitation services; a draft report on pricing water resources and water and sanitation services [ENV/EPOC/GSP(2008)15] will be circulated as soon as possible;

33. Agreed to provide written comments before November 14<sup>th</sup> (for the paper on financing strategies) and before December 5<sup>th</sup> (for the paper on alternative ways of providing water and sanitation);

34. Took note that a proposal for a second horizontal programme on water to be financed by the Central Priorities Fund had been included in the Secretary General's proposed Programme of Work and Budget for 2009-2010;

**7. Accession and enhanced engagement**

35. Discussed opportunities and ways to attract Accession and Enhanced Engagement countries to meetings and activities of the WPGSP;

**8. Other business**

36. Requested the Secretariat to send a time table with actions to be taken by delegates and the agreed deadlines as soon as possible after the meeting;

37. Decided that the next meeting of the WPGSP will take place 19-20 May 2009.

**Participants list for Working Party on Global and Structural Policies/Liste  
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**(PART II)**

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