

ENVIRONMENT DIRECTORATE
ENVIRONMENT POLICY COMMITTEE
TASK FORCE FOR THE IMPLEMENTATION OF THE ENVIRONMENTAL ACTION
PROGRAMME FOR CENTRAL AND EASTERN EUROPE, CAUCASUS AND CENTRAL ASIA

PPC REPORT ON ACTIVITIES DURING 2005-06 AND PLANNED ACTIVITIES AND FUNDING
NEEDS FOR 2006-07

Fourth joint meeting of the Task Force for the Implementation of the Environmental Action Programme
for Central and Eastern Europe (EAP Task Force) and the Project Preparation Committee (PPC)

21-22 September 2006, Berlin

Agenda Item 3 (i)

ACTION REQUIRED:

Delegates will be invited to:

- discuss the activities undertaken by the PPC since November 2005;
- endorse the PPC's proposed activities for 2006-07;
- consider the PPC's outstanding funding needs and how these could be met.

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**PPC REPORT ON ACTIVITIES DURING 2005-06
AND PLANNED ACTIVITIES AND FUNDING NEEDS FOR 2006-07**

This report provides information on the work of the PPC since the 4th Joint Meeting of the EAP Task Force/ PPC in November 2005. It provides information on the PPC's staffing and organisation, activities during 2005-06, planned activities during 2006-07 and current funding arrangements and anticipated future funding needs up to October 2007. A summary of the PPC project pipeline is provided in Annex 1.

1. PPC staffing and organisation

PPC Officers

As of September 2006, the PPC now has five full-time Officers. Two of these, funded by Luxembourg and the Netherlands respectively, are located in EBRD's headquarters in London, where they are working on biodiversity and environmental mainstreaming and energy efficiency respectively. Italy is funding a PPC Officer in the EBRD's Resident Office in Belgrade, working on municipal and environmental infrastructure projects in the non-accession countries of South Eastern Europe. A PPC Officer funded by Sweden took up her position on 1 September 2006. She will be located at the EBRD's Resident Office in Tbilisi, Georgia, where she will be working on environmental infrastructure projects in the Early Transition Countries (i.e. the low-income countries of the Caucasus and Central Asia) including Armenia, Azerbaijan, Georgia, Kyrgyz Republic, Moldova, Tajikistan and Uzbekistan. The Finnish-funded PPC Officer based in St. Petersburg (Lena Sjöblom) resigned in March 2006. She has been replaced by Janne Heiskanen, who commenced work in September 2006, with a further two years' funding from Finland. He will be working on environmental infrastructure projects in North-Western Russia. Details of the current PPC Officers are set out in Table 1.

A part-time PPC Consultant, funded and contracted by the EC, is currently engaged in identifying investment opportunities (specifically water supply and sanitation systems) in Armenia, Moldova and the Kyrgyz Republic. On the completion of his contract in October 2006 his work will be picked up by the new Swedish-funded PPC Officer based in Tbilisi.

PPC Secretariat

Craig Davies took over as the PPC Executive Secretary in February 2006, following the departure of Angela Crooks in December 2005. His post, together with that of the Administrative Officer, continues to be funded by the United Kingdom.

Table 1: Status of PPC staffing

Officer (Location)	Donor sponsor	Term of office	Regional focus	Sector focus
Jan-Willem van de Ven (EBRD, London)	Netherlands	Aug 2003 - Dec 2007	EBRD countries of operation	Energy projects, especially related to energy efficiency, renewables and emissions trading.

Jean-Marie Frentz (EBRD, London)	Luxembourg	Jun 2004 – Jun 2007	EBRD countries of operation	Environmental additions to EBRD pipeline projects, particularly industrial and SME projects; and stand-alone environmental projects, particularly the setting up of a Biodiversity Financing Facility.
Gaetano Massara (EBRD, Belgrade)	Italy	Feb 2005 – Feb 2007	SE Europe	Municipal environmental infrastructure projects, with a particular focus on building on the DABLAS pipeline.
PPC Consultant - Ashot Baghdasaryan	EC	Oct 2005 – Oct 2006 (part-time)	ETC (focus on Armenia, Moldova, Kyrgyz Republic)	Identification and development of an environmental investment and technical assistance pipeline. Links with EU Water Initiative/Water Investment Support Facility.
Catarina Bjorlin Hansen (EBRD, Tbilisi)	Sweden	Sept 2006 – Sept 2008	ETC	Municipal environmental infrastructure projects in Early Transition Countries.
Janne Heiskanen (EBRD, St. Petersburg)	Finland	Sept 2006 – Sept 2008	North- Western Russia	Municipal and environmental infrastructure projects in North-Western Russia.
Craig Davies Executive Secretary (EBRD, London)	UK	Feb 2006 – Oct 2007		Manages the Secretariat; oversees coordination of activities and implementation of the PPC's strategy.
Nadine Warren Administrative Officer (EBRD, London)	UK	Jan 2006 – Jan 2008		Assistance to the Executive Secretary.

2. Activities during 2005-06

Identification, preparation and financing of environmental investment projects

The PPC has continued its work on the identification, preparation and financing of environmental investment projects. It has focused on the areas of municipal and environmental infrastructure, energy efficiency, renewable energy and emissions trading, and biodiversity and environmental mainstreaming.

Municipal and environmental infrastructure

In South Eastern Europe, the PPC has supported waste water treatment and solid waste disposal projects, collaborating closely with the Danube and Black Sea (DABLAS) Task Force. In the Early Transition Countries (specifically Armenia, the Kyrgyz Republic and Moldova), the PPC has identified a number of opportunities for water and sanitation projects, some of which are now being explored further by the EBRD. In North-Western Russia, working closely with the Northern Dimension Environment Partnership (NDEP), the PPC has supported a range of environmental projects on water supply and sanitation systems, toxic waste treatment, district heating and energy efficiency.

Energy efficiency, renewable energy and emissions trading

The PPC has assisted a number of important initiatives in this area, including the Multilateral Carbon Credit Fund (MCCF) and the Clean Development Mechanism Project Support Facility for Early Transition Countries. It has also supported the EBRD's Sustainable Energy Initiative, through which the EBRD plans to

invest up to €1.5 billion in energy efficiency, renewable energy and clean energy projects over the next three years, potentially leading to up to €5 billion in total investment value and an additional €100 million of donor funding. The PPC has continued to support the EBRD's Bulgarian Energy Efficiency Renewable Energy Credit Line Facility and the Renewable Energy Financing Entity (REFE). In addition, the PPC has contributed to the identification and development of a number of EBRD sustainable energy investment projects, many of which have received support from the above financing facilities.

Biodiversity and environmental mainstreaming

The PPC has continued to work on a pilot Biodiversity Financing Facility in Poland, and is now exploring the potential for setting up a similar financing facility in Bulgaria. The PPC is also providing technical assistance to enhance the environmental benefits of a number of EBRD investment projects.

These activities are covered in greater detail in the accompanying paper on "Mobilising finance for environmental investment projects in EECCA and SE Europe" (document ENV/EPOC/EAP(2006)8).

Capacity building - Project Financing Workshops

The PPC has now commenced its programme of Project Financing Workshops (PFW). The intention to launch this programme was announced at the previous Joint Meetings of the EAP Task Force/PPC in Tbilisi and Yerevan. This programme has been developed with two broad objectives. The first is to build the capacity of potential project proponents in municipalities and public utilities in the region to prepare project concepts that can attract financing from IFIs, donors and commercial banks. PPC experience over the years has shown that the ability of project proponents in the EECCA and SEE regions to develop sound project concepts is critical for successfully accessing of external finance for environmentally-related investment projects. The second objective is to generate a stream of viable project concepts that can be brought to the attention of IFIs, donors and other financing networks such as DABLAS, eventually resulting in a number of new investment projects

The design phase of the PFW programme, during which the workshop training materials were developed and piloted, was completed in 2004. A contract extension has now been issued to the Danish consultancy COWI for the implementation phase. The UK has provided funding for the design phase of the PFW programme and for the first four workshops to be delivered under the implementation phase.

Project Financing Workshop: Tbilisi, Georgia, 11-12 July 2006

The first in the programme of workshops was delivered in Tbilisi, Georgia on 11-12 July 2006. The workshop, hosted by the Georgian Ministry of Environmental Protection and Natural Resources, was attended by officials from the municipalities of Kutaisi, Rustavi and Zugdidi, along with representatives of the Ministry of Environmental Protection and Natural Resources.

The workshop enabled the participants to address the major barriers to establishing a constructive engagement with IFIs, which they identified as:

- low levels of knowledge about IFIs/donor organisation
- insufficient experience of the formal process of preparing and submitting project proposals to IFIs
- securing the support of municipal authorities for project proposals
- the need for extensive technical knowledge to support project preparation, and
- language skills.

The workshop enabled the participants to address these barriers through the development of a Project Data Concept Sheet and a number of role playing exercises designed to illustrate the process of negotiation with IFI officials.

A number of investment project opportunities were identified during the workshop. These were:

- Water supply improvements in the city of Kutaisi: construction of facilities to access alternative sources of potable water a city of 190,000 inhabitants;
- Solid waste management in the city of Kutaisi: construction of a landfill suite and improved waste collection and disposal facilities;
- Solid waste management in the city of Rustavi: improvements to existing systems for waste collection, transportation and disposal.

Subject to further development and discussions with project proponents, these project concepts will be presented to PPC members for consideration for financing.

Feedback from participants following the workshop was generally positive. In particular, they felt they had gained a realistic insight into the opportunities for accessing finance and the procedures and requirements of IFIs. A number of important lessons were learned from the Georgia workshop, which will be factored into the planning of subsequent workshops.

PPC review

The PPC has been undertaking a comprehensive internal review of its activities during 2006. This review has three objectives:

- (i) To assess progress made with the implementation of the 2004-07 PPC Strategy;
- (ii) To recommend ways of maximising the effectiveness and impact of the PPC and its activities for the remainder of the duration of the strategy (i.e. up to October 2007);
- (iii) To suggest options and recommendations for the future of the PPC beyond the Belgrade Ministerial Conference in October 2007.

An additional objective of the review was to help reinvigorate the PPC's network of donor and other contacts, and to improve its visibility to all stakeholders. The review was carried out by the PPC Secretariat, with support from an external consultant to assist with the synthesis of the review findings and to provide an external perspective. Consultations with stakeholders were carried out during spring-summer 2006 and a draft report was prepared for consideration by PPC members. The findings of the 2006 PPC review, and the recommendations in the review report, will be presented and discussed in a special session at the 4th Meeting of the EAP Task Force/PPC on 22 September (document ENV/EPOC/EAP(2006)7).

Coordination, matchmaking and networking

A workshop on the Clean Development Mechanism (CDM) was held on 18 November 2005 as a side event to the 3rd Joint EAP Task Force/PPC meeting in Yerevan. The CDM was introduced as a financial instrument available to project sponsors who invest in emission reduction projects. Presentations were given by the operation leaders from the EU TACIS funded project that assists these host countries in establishing the procedures and institutions needed to participate in the CDM. A presentation by the EBRD explained how the CDM could help to make emission reduction projects more bankable. The workshop was well attended, especially by project sponsors from the region who have showed significant interest in the mechanism. As a direct result of the workshop, a number of new projects in the region have been identified.

The PPC has continued to play an active role in supporting the DABLAS Task Force. PPC Chair Rod Matthews has continued to serve as one of the DABLAS Vice-Chairs. Representatives of the PPC, including the Chair, Executive Secretary and PPC Officer (Belgrade) participated in the Implementation Working Group meetings in December 2005 and March 2006, as well as the DABLAS Task Force meeting Istanbul in July 2006. This enabled the PPC to give updates on its contributions to the DABLAS project pipeline and to

raise awareness of its planned Project Financing Workshops, several of which will be held in the DABLAS region.

The PPC Executive Secretary attended the EU/Central Asia High Level Conference on environmental cooperation in Almaty in April. This provided an opportunity to present the work of the PPC to a wider audience and to learn more about the EC's planned environmental cooperation in the Central Asia region under the new Financial Perspective 2007-2013.

The Executive Secretary also participated in the second joint meeting of the EAP Task Force Environmental Finance and Water Networks and the EU Water Initiative EECCA Working Group, and the Fifth meeting of the RECs International Coordination Committee held in Almaty in April 2006.

In February 2006 the PPC Chair participated in the informal exchange of views between the EAP Task Force Secretariat, PPC and EECCA RECs on their possible future roles after the 2007 Belgrade Ministerial Conference in 2007.

3. Planned activities during 2006-07

PPC Staffing

In recent months negotiations concerning a possible new PPC Officer position have been held between the EBRD, the Netherlands and Switzerland. If agreed, this new Officer will work on environmental infrastructure investment projects in one of EBRD's priority regions. These negotiations will be continued during 2006 with a view towards recruitment by early 2007.

The PPC has also been approached by the EBRD's Energy Efficiency team with a proposal for a second Energy Efficiency PPC Officer. It is envisaged that this Officer would focus on promoting energy efficiency, renewable energy and emissions trading opportunities in the ETC (and other Central Asian countries), and would be based in Tbilisi. The Secretariat will continue these negotiations during 2006 and will work with the donor community to identify a donor or donors interested in funding this position.

The Secretariat will also continue to explore whether there is a case for locating future PPC Officers in IFIs other than EBRD, specifically the World Bank and Asian Development Bank. However any such decisions will be guided by the findings of the PPC review and any subsequent decisions on the future strategic direction of the PPC.

Project identification, preparation and financing

The PPC, through the work of the PPC Officers, will continue its work on identifying, preparing and financing environmental investment projects, as set out in the 'future needs' section of the accompanying paper on 'Mobilising finance for environmental investment projects in EECCA and SEE' (document ENV/EPOC/EAP(2006)8).

The PPC will also explore new opportunities for accessing finance in support of environmental investments. In July 2006 the Secretariat held preliminary discussions with the Secretariat of the Global Environment Facility (GEF) concerning possible collaboration. The GEF Secretariat is interested in working with the PPC to create project preparation facilities, which could be used to finance the development of investment projects that result in global environmental benefits. For example, the GEF's Transboundary Waters programme could support water supply and sanitation projects in transboundary river basins, and its Climate Change programme could support projects on energy efficiency and the rehabilitation of district heating systems. There may also be scope for collaboration on biodiversity projects. The PPC Secretariat will continue these discussions with the GEF Secretariat during 2006-07.

PPC Project Financing Workshops

The programme of Project Financing Workshops will be continued during 2006-07. Following the successful delivery of the Georgia workshop in July, workshops are planned for Armenia and Russia (Krasnodar oblast) in autumn 2006. A fourth workshop is currently in preparation in Moldova. Further workshops will be arranged in response to expressions of interest from the PPC's in-country partners. In order to raise awareness, the PPC Secretariat has prepared and disseminated a brochure outlining the objectives and expected outcomes of the PFWs. Whenever possible, the PPC's Project Financing Workshops will be coordinated with the sector financing strategy work of the EAP Task Force.

The UK has provided funding for the next three workshops. Negotiations are underway with Germany to fund a workshop in Ukraine, with the possibility of further funding for additional workshops in Ukraine and Russia. The PPC Secretariat is also planning to apply to the EBRD's ETC Fund for funding for Project Financing Workshops in Early Transition Countries (i.e. the CIS-7). Following productive discussions with EBRD management, a formal application will be submitted in September 2006.

The PPC will also hold a 'lessons learned event' on the Project Financing Workshops in 2007. This will take stock of progress to date and identify any lessons learned with regard to capacity building for project financing.

Implementing the PPC review

The PPC will take steps to implement the recommendations of the PPC review once it has been completed. This will involve holding discussions with key stakeholders, including donors, IFIs and the joint EAP Task Force/PPC Bureau, in the run-up to the Belgrade Ministerial Conference in October 2007.

Preparations for the Belgrade Ministerial Conference

Preparations for the Belgrade Ministerial Conference will be a priority for the PPC during 2006-07. Two reports for the Belgrade conference are envisaged: (i) a progress report detailing the PPC's activities and achievements since the last Environment for Europe Ministerial Conference in 2003, and (ii) a paper outlining recommendations on mechanisms for financing environmental priorities under the Environment for Europe process beyond 2007. Further details of these plans are given in the accompanying paper 'Proposed PPC reports for the Belgrade Ministerial Conference' (document ENV/EPOC/EAP(2006)9).

The PPC will also conduct an updated survey of donor environmental financing review in preparation for the Belgrade conference. This will build on the two previous surveys conducted by the PPC in 2001 and 2004, the latter of which was presented at the 2nd Joint Meeting of the EAP Task Force and PPC in Tbilisi in 2004. This survey will also be used to update the Financing Database available on the PPC website.

The PPC will also reinvigorate its communications and networking activities in advance of the Belgrade conference. This will include reviewing and updating as necessary the website, and reinstating the periodic newsletters.

4. Current funding and predicted needs*Staffing*

The PPC Secretariat currently has sufficient funding from the UK to cover its staffing costs (Executive Secretary and Administrative Officer) up to October 2007.

PPC Officers are currently funded up to the following dates:

- Municipal & environmental infrastructure, Belgrade (Italy) – February 2007
- Biodiversity & environmental mainstreaming (Luxembourg) – June 2007
- Energy efficiency (Netherlands) – December 2007
- Municipal & environmental infrastructure, Tbilisi (Sweden) – September 2008
- Municipal & environmental infrastructure, St. Petersburg (Finland) – September 2008.

Other activities

The PPC Secretariat has also received funding from the UK for:

- four Project Financing Workshops;
- the consultancy element of the PPC review.

Future funding needs

During 2006-07 the PPC will be seeking funding for the following positions and activities:

- A new PPC Officer position working on Energy Efficiency in Early Transition Countries, based in Baku. Approximate amount required over two years: €300,000.
- A new PPC Officer position working on municipal & environmental infrastructure (negotiations are currently under way with Switzerland and the Netherlands). Approximate amount required over two years: €300,000.
- Continued funding for the PPC Secretariat staffing positions (Executive Secretary and Administrative Officer) after October 2007 (subject to decisions to be taken at the Belgrade Ministerial Conference). Approximate amount required over two years: €370,000.
- Continued funding for the PPC Officer positions for which funding runs out in 2007.
- Additional funds for the updated survey of donor environmental financing. Approximate amount required: €50,000.
- Funding for further Project Financing Workshops: €12,000 per workshop.

The PPC would welcome expressions of interest from donors interested in funding (or part-funding) any of these activities.

Any decisions on funding beyond October 2007 will naturally be informed by the outcomes of the PPC review and the Belgrade Ministerial Conference.

Annex 1

Summary project pipeline at August 2006

The following is a summary list of all projects/facilities being developed by PPC Officers since April 2003, as well as projects that have been identified by the PPC as requiring additional grant funding. The full project pipeline is available in Annex 1 of document 'Mobilising finance for environmental investment projects in EECCA and South-Eastern Europe' (ENV/EPOC/EAP(2006)8).

Project or facility	Location	Sector	Total project cost (€ million)	IFI	Project status at August 2006
Bazenc Mini-Hydro Power Plant – Project under EBRD's Direct Lending Facility	Armenia	Energy / Heating	1.18	EBRD	Signed
Lake Sevan Environmental Project	Armenia	Water Supply / Sanitation	14.6	EBRD	Concept reviewed
Armenia Renewable Energy Programme	Armenia	Energy / Heating	12.5	EBRD WB	Signed
Rehabilitation of AzDRES Power Plant	Azerbaijan	Energy / Heating	USD 127.7 mil.	EBRD	Approved
Baku Solid Waste Management Project	Azerbaijan	Waste Management	10.0	EBRD	Concept reviewed
Tuzla Waste Water System	Bosnia & Herzegovina	Water Supply / Sanitation	5.0	EBRD	On hold
Plava Voda Water Supply System	Bosnia & Herzegovina	Water Supply / Sanitation	20.0	EBRD	Exploratory
Bijeljina Waste Water Collection System	Bosnia & Herzegovina	Water Supply / Sanitation	9.75	EBRD	Concept reviewed
Capljina Water Project	Bosnia & Herzegovina	Water Supply / Sanitation	10.0	EBRD	Exploratory
Sofia Water Infrastructure PPP	Bulgaria	Water Supply / Sanitation	190.0	EBRD	On hold (pending approval of tariff reforms)
Bulgarian Energy Efficiency and Renewable Energy Credit Line (BEERECL)	Bulgaria	Energy / Heating	125.0	EBRD	Framework facility approved
Primorsko-Goranska Regional Waste Project	Croatia	Waste Management	tbd	EBRD	Exploratory
Osijek Water Supply and Sewerage Project	Croatia	Water Supply / Sanitation	11.0	EBRD	Cancelled
Karlovac Water Supply and Sewerage Project	Croatia	Water Supply / Sanitation	36.0	EBRD	Signed
Elektrostopanstvo - Implementation of an Environmental Management System	FYR Macedonia	Energy / Heating	0.2	EBRD	Approved
Adjara Solid Waste Management Project	Georgia	Waste Management	10.3	EBRD	Concept reviewed
Poti Water Supply Project	Georgia	Water Supply / Sanitation	12.3	EBRD	Approved

Project or facility	Location	Sector	Total project cost (€ million)	IFI	Project status at August 2006
City of Tbilisi Public Transport Project	Georgia	Transport	6.38	EBRD	Signed
Kutaisi Water Supply Improvement Project	Georgia	Water Supply / Sanitation	12.6	EBRD	Approved
Enguri Hydro Power Plant Rehabilitation	Georgia	Energy / Heating	56.7	EBRD	Exploratory
Georgian Gas Transmission Pipeline Rehabilitation	Georgia	Energy / Heating	USD 90.0 mil.	EBRD	Concept reviewed
Institutional Capacity Building - Biodiversity Conservation	Kyrgyz Republic	Nature Conservation / Biodiversity	0.25	EBRD	Approved
Bishkek Water Utility Restructuring	Kyrgyz Republic	Water Supply / Sanitation	17.6	EBRD	Exploratory
Interglass Energy Efficiency Project	Kyrgyz Republic	Energy / Heating	5.5	EBRD	Signed
Construction of the Chisinau – Strasheni – Calarash Pipeline	Moldova	Water Supply / Sanitation	9.0	EBRD	Exploratory
Pilot Biodiversity Funding Facility	Poland	Nature Conservation / Biodiversity	10.0	EBRD	In negotiation
Sibiu Water and Waste Water Project	Romania	Water Supply / Sanitation	37.6	EBRD	Signed
Sustainable Energy Finance Facility	Romania	Energy / Heating	85.0 - 105.0	EBRD	Exploratory
Arkhangelsk Municipal Water Services Project	Russia	Water Supply / Sanitation	25.5	EBRD	Signed
St. Petersburg Northern Wastewater Treatment Plant Incinerator	Russia	Water Supply / Sanitation	90.4	EBRD EIB NIB	Signed
Komi Municipal Services Improvement Project - Syktyvkar	Russia	Water Supply / Sanitation	21.0	EBRD	Signed
Vologda Municipal Services Improvement Project	Russia	Water Supply / Sanitation	18.0	EBRD	Final reviewed
St. Petersburg District Heat Metering Project	Russia	Energy / Heating	60.0	EBRD	Concept reviewed
Kaliningrad District Heating Renovation and Reform	Russia	Energy / Heating	21.8	EBRD	Final reviewed
City of Subotica – Municipal Infrastructure Reconstruction Programme	Serbia	Water Supply / Sanitation	14.0	EBRD	Signed
Novi Sad District Heating Project	Serbia	Energy / Heating	13.0	EBRD	On hold
Pančevo Waste Water Treatment Plant	Serbia	Water Supply / Sanitation	15.8	EBRD	Concept reviewed
Cacak-Uzice Sanitary Landfill	Serbia	Waste Management	8.0	EBRD	Exploratory
Sustainable Energy Finance Facility	Slovak Republic	Energy / Heating	75.0	EBRD	Concept reviewed
Khujand Water Supply Improvement Project	Tajikistan	Water Supply / Sanitation	4.2	EBRD	Signed

Project or facility	Location	Sector	Total project cost (€ million)	IFI	Project status at August 2006
Tashkent Water Supply Improvement Project	Uzbekistan	Water Supply / Sanitation	USD 14.0 mil.	EBRD	Signed
Ecair Eastern Europe Landfill Gas Utilisation	Regional	Energy / Heating	6.5	EBRD	Concept reviewed
Renewable Energy Financing Entity	Regional	Energy / Heating	80.0	EBRD	On hold
Multilateral Carbon Credit Fund	Regional	Energy / Heating	150.0	EBRD EIB	Approved
Pro-biodiversity business in the steppe zones of the Eurasia region	Regional	Nature Conservation / Biodiversity	0.6	EBRD	Approved
Austrian MEI Fund for South East Europe and the Russian Federation	Regional – Russia and SE Europe	Waster Supply / Sanitation Waste Management	0.6	EBRD	Approved
CDM in Caucasus and Central Asia	Regional	Energy / Heating	0.9	EBRD	Approved
CDM Project Support Facility for Early Transition Countries	Regional	Energy / Heating	0.35	EBRD	Approved
District Heating Support Facility	Regional	Energy / Heating	0.13	EBRD	Disbursed