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NOTIFICATION OF INVESTMENT PROJECT IN THE UNITED STATES

Please find attached an investment project in the United States.

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NOTIFICATION OF INVESTMENT PROJECT IN THE UNITED STATES

Company: North Star / BHP

Location: Delta, Ohio

Description of Principal Production Unit: North Star/BHP is completing a greenfield flat rolled mill. Other facilities include an electric furnace, ladle metallurgy, and continuous caster.

Date of Completion: first coil was produced in March, 1997.

Effect on Capacity: -- Flat rolled mill = 1.35 million tons of hot rolled band
-- Electric Furnace = approximately 1.5 million tons.

Effect on Jobs: 350 jobs will be created

Cost: US \$400 million