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NOTIFICATIONS OF INVESTMENT PROJECTS IN CANADA

Please find attached two notifications of investment projects in Canada.

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NOTIFICATIONS OF INVESTMENT PROJECTS IN CANADA

Company: Hilton Works, Stelco Inc.

Location: Hamilton, Ontario

Description of Principal Production Unit: In February 1998, Stelco announced plans to upgrade its Cold Mill facility over the next two years. The project will include a major upgrade to the 4 stand Tandem Cold Rolling Mill. It will be equipped with hydraulic gauge control on all 4 stands, closed-loop shape control and other improvements which will provide significant quality, productivity, yield and cost improvements. This investment will ensure that Stelco has the capability to be a leading supplier of high quality cold rolled and coated sheet products to their customers.

Date of Completion: It will be completed in the year 2000.

Effect on Capacity: This investment will have no effect on Stelco's production of cold rolled steel.

Effect on Jobs: Unknown. However, any new jobs to be created by this investment are likely to be minimal.

Cost: \$ 47.5 million, Canadian funds (about \$ 33 million, US funds).

Company: Dofasco Inc. (in a strategic alliance with Sollac, a division of the Usinor Group). Sollac will have a 20 % interest in this galvanising facility.

Location: Hamilton, Ontario

Description of Principal Production Unit: In December 1997, Dofasco announced plans to construct a 72" wide hot dip galvanising line designed specifically to produce steel for exposed galvanised and galvanized body panels for the automotive industry.

This facility will utilise technology provided by Sollac. Dofasco will be the exclusive marketer of the line's output.

Date of completion: This facility is expected to begin start-up in mid 1999.

Effect on Capacity: This galvanising line will have an annual capacity of 363 000 tonnes and will increase Dofasco's total galvanising capacity by over 30 % to about 1.54 million tonnes.

Effect on Jobs: When in full operation, this line will employ between 60 and 70 people.

Cost: Between \$ 170 and 180 million, Canadian funds (between \$ 119 and 126 million, US funds).