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## **INVESTMENT PROJECT IN THE UNITED STATES**

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## INVESTMENT PROJECT IN THE UNITED STATES

**Company:** Bethlehem Steel Corporation

**Location:** Bethlehem, Pennsylvania

**Description of the principal production unit:** On October 29, Bethlehem Steel announced plans to construct a new rolling mill complex at its Sparrows Point plant in Maryland. The complex will consist of a continuous pickling line, cold reducing mill, annealing facilities, a skin pass mill and related coil handling, storage and shipping facilities.

**Annual capacity:** The new facility will replace an antiquated cold rolling mill with a capacity of 450,000 metric tons.

**Grade:** carbon

**Start-up date:** Construction will begin in the spring of 1998.

**Date of completion:** fourth quarter, 1999.

**Effect on capacity:** no change in capacity.

**Effect on employment:** a total of 900 jobs will be cut at the Sparrows Point plant. 400 will be the a direct result of the new mill; the remaining 500 jobs will be lost as a result of efficiencies achieved elsewhere in the plant as part of a package negotiated with the workers to build the mill at this location.

**Cost:** US\$300 million