

Unclassified

DSTI/SI/SC(97)51



Organisation de Coopération et de Développement Economiques
Organisation for Economic Co-operation and Development

OLIS : 07-Nov-1997
Dist. : 10-Nov-1997

PARIS

Or. Eng.

**DIRECTORATE FOR SCIENCE, TECHNOLOGY AND INDUSTRY
STEEL COMMITTEE**

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NOTIFICATION OF INVESTMENT PROJECT IN SWEDEN

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INVESTMENT PROJECT IN SWEDEN

Company: SSAB Tunnplat AB

Location: Borlänge and Lulea

Description of the principal production unit: The capacity of production in hot rolled strips will be increased by 15 per cent. The strip profile and dimension tolerances will be improved. Dimension range for hard material (such as carbon and high strength steel) will be wider.

- In Lulea, the production capacity of slabs will be increased by coal injection in the Blast Furnace and minor modifications in the Steel Shop.
- In Borlänge, the investment is concentrated on the Hot Strip Mill:
 - a new rougher with attached edger, a maximum roll force of 5 000 tonnes, an automatic gauge-and width control (AGC, AWC), with the possibility to roll in tandem with existing rougher;
 - finishing stand 2 and 3 will be equipped with profile control Work Roll Bending and Shifting and hydraulic Automatic Gauge Control (AGC).
 - new roll grinding machine
 - slab Yard will be expanded

Annual capacity: from 2 300 000 to 2 700 000 tonnes per year

Grade: carbon and high strength steel

Start-up date: the new equipment will be fully operating at the end of 1998. Main suppliers of the equipment in the Hot Strip Mill are Schloemann-Siemag AG (SMS), ABB and Pomini SpA, Italy.

Effect on employment: 10 to 15 new jobs will be created.

Cost: US\$166 million.