



**DIRECTORATE FOR FINANCIAL AND ENTERPRISE AFFAIRS  
INVESTMENT COMMITTEE**

**DAFFE/IME/TF(2004)2  
For Official Use**

**Task Force on a Policy Framework for Investment**

**NOTE BY THE CO-CHAIRMEN**

**Meeting to be held on 17 June 2004**

*This note has been prepared by the Co-Chairmen of the Task Force on a Policy Framework for Investment to help guide discussions under item 2 of the draft annotated agenda [DAFFE/IME/TF/A(2004)1] for the meeting of the Task Force on Thursday 17 June at OECD Headquarters, 2, rue André-Pascal, Paris.*

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**THE OECD INITIATIVE ON INVESTMENT FOR DEVELOPMENT  
TOWARDS A POLICY FRAMEWORK FOR INVESTMENT**

**SCENARIO FOR THE FIRST MEETING OF THE TASK FORCE  
OECD, 17 JUNE 2004**

**(Note by the Co-Chairmen)**

**Issues for discussion**

**1. *Purpose and vision***

Do the participants agree that the purpose of the project is:

- (a) To mobilise investment – both foreign and domestic – as a driving force for economic and social development?
- (b) To engage in a non-prescriptive and constructive dialogue on the elements of an enabling policy environment for investment?
- (c) To identify good practices that can serve as a reference for countries to assess their national policies and to develop necessary reforms?

**2. *Participation***

Do participants agree that the framework should be open to any country or organisation willing to make a contribution to its elaboration?

How can this open dialogue be ensured?

**3. *Targets***

Do the participants agree that the Framework should target policies in host countries, home countries and practices of private investors?

**4. *Composition of the Task Force***

Are the members of the Task Force satisfied that its composition is representative of host and home countries' potential interests in the Framework? Do they consider that regional balance is achieved? Do they agree that the composition of the Task Force should remain open and variable according to the issues discussed and the geographical area where meetings are held?

**5. Value added**

- (a) Would it be necessary to undertake a stocktaking and assessment of existing work and disciplines to identify achievements and remaining gaps?

Can such an inventory rely on available studies (e.g. OECD, World Bank, UNCTAD) or is additional work necessary for assessment? Is there agreement that any necessary inventory and assessment should not delay parallel action on the policy framework?

- (b) Do participants agree that the project should take a comprehensive approach covering the policy areas which affect investment flows? <sup>1</sup>
- (c) Are there other challenges not covered in the paper which need to be addressed?
- (d) How to ensure that the framework reflects the expectations of participants as well as available experience?

**6. The way forward**

What should be the next steps? Do participants agree that the Global Forum and regional events provide an adequate base for the development of the Framework? Should other consultation mechanisms be envisaged? Should an electronic discussion group (EDG) be established to provide for exchanges of views between meetings?

**7. Other stakeholders**

How can contributions from business, trade unions and NGOs be best mobilised? What consultation processes can be envisaged?

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<sup>1</sup> The Secretariat Note entitled *Towards a Policy Framework for Investment: Background and General Discussion* [DAFFE/IME/TF(2004)1] identifies as possible areas for further study the following policy areas: investment policy, trade policy, tax policy, competition policy, corporate governance and responsibility and market integrity, human capital and infrastructure development, and investment facilitation.