

English - Or. English

**DIRECTORATE FOR FINANCIAL AND ENTERPRISE AFFAIRS  
INVESTMENT COMMITTEE COMMITTEE ON FINANCIAL MARKETS  
INSURANCE AND PRIVATE PENSIONS COMMITTEE**

## **Advisory Task Force on the OECD Codes of Liberalisation**

### **Basel III liquidity requirements**

**26 April 2017**

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# Basel III liquidity requirements

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## IMF Financial System Stability Assessment

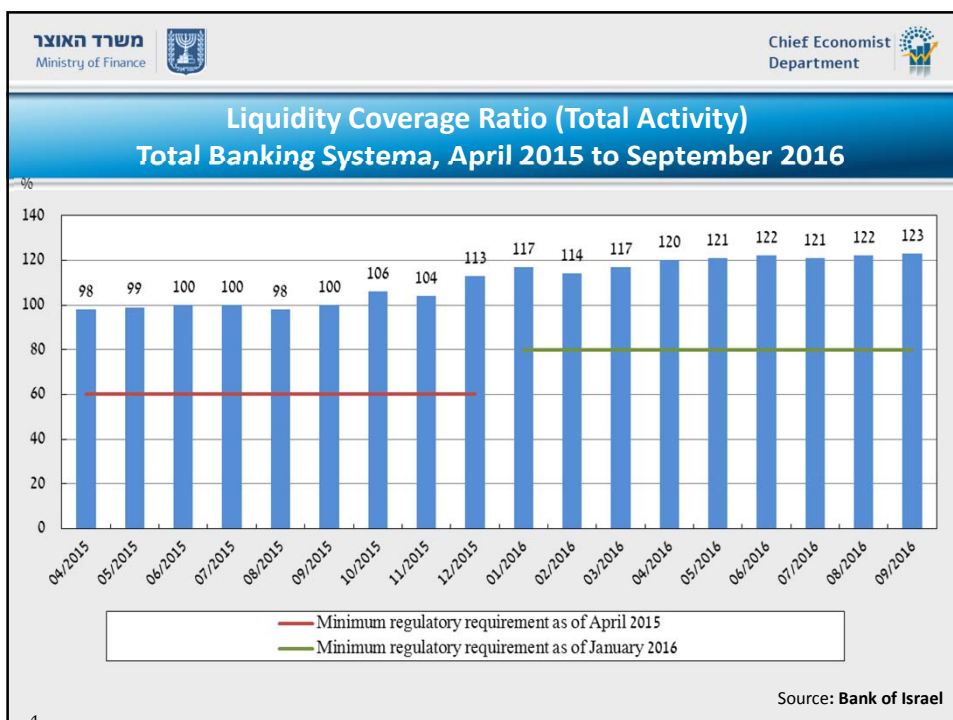
- *“Financial regulation and supervision are strong, and the level of observance of international financial sector standards is high.”*
- “The liquidity test results show that all the major banks would be able to maintain the liquidity ratio above unity under strong stress scenarios.”

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## Liquidity Coverage Ratio (LCR)

- In September 2014, the Supervisor of Banks published a new Proper Conduct of Banking Business Directive No. 221 regarding the liquidity coverage ratio. The directive adopts the recommendations of Basel III in Israel and includes guidelines for the gradual implementation of a liquidity coverage ratio as following:
  - 60% on April 2015,
  - 80% on January 2016,
  - 100% on January 2017.
- All banks are above the minimum requirement.

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Country	LCR	NSFR
<b>Israel</b>	Separate LCR to be reported for foreign currency	National adaptation planned but not yet implemented

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