

**DIRECTORATE FOR FINANCIAL AND ENTERPRISE AFFAIRS  
INSURANCE AND PRIVATE PENSIONS COMMITTEE**

**Draft agenda for OECD-Asia Regional Seminar on Insurance  
Statistics, 23-24 September 2010, Kuala Lumpur, Malaysia**

**3-4 June 2010**

*This document is circulated under the agenda of the IPPC to be held on 3-4 June 2010. The meeting will take place at the OECD Conference Centre, located at 2 rue André Pascal, 75775 Paris Cedex 16.*

For further information please contact Mr. Jean-Marc Salou [Tel: +33 1 45 24 91 10; Fax: +33 1 44 30 63 08; Email: [jean-marc.salou@oecd.org](mailto:jean-marc.salou@oecd.org)].

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## **OECD-Asia Regional Seminar on Insurance Statistics:**

Enhancing transparency and monitoring of insurance markets

**23-24 September 2010**

**Kuala Lumpur, Malaysia**

*(sponsored by the Government of Japan)*

### **PURPOSE OF THE SEMINAR**

The OECD-Asia Regional Seminar on Insurance Statistics aims to discuss how to improve the monitoring of insurance markets through the provision of sound insurance statistics and indicators. It intends to offer participants an opportunity to share their experiences in order to improve the relevance, quality, and timeliness of insurance statistics, regionally and globally.

The seminar will draw on country experiences and the perspectives of regional and international organisations involved in the monitoring of insurance markets. The seminar intends to bring together, particularly from the Asian region, officials from ministries, supervisory agencies, and central banks, industry practitioners, academics, and statistical experts in insurance research and analysis, as well as, experts from international organisations.

### Topics for discussion will include:

- How to enhance transparency and monitoring of the insurance industry in the post-crisis context as a means to assist policymakers and supervisors (especially in Asian and South East Asian countries) in assessing the financial strength and performance of the insurance industry;
- Country experiences in insurance market monitoring, research and statistics gathering (including indicators used), existing data gaps, and where further efforts might be required;
- Presentation of the preliminary results of a stock-taking of existing sources of statistical data internationally and main challenges; and,
- The way forward to improve the monitoring of insurance market developments from an international perspective, including through improved data quality and comparability.

## **DRAFT AGENDA: KEY ELEMENTS**

### **DAY 1**

**Thursday, 23 September 2010**

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**09:00-09:30 Registration of participants**

**09:30-10:00 Opening remarks**

- Opening remarks
- Keynote remarks

**10:00-11:20 Session I. Enhancing transparency and monitoring of the insurance industry in the post-crisis context and the way forward**

- Financial markets and insurance in Asia
- Importance of insurance statistics for monetary policy
- Move to macro-prudential supervision and implications for statistics
- Contribution of insurance statistics to market transparency and recent developments in the OECD insurance statistics framework

11:00-11:20 Comments and discussion

**11:20-11:40 Coffee break**

**11:40-13:00 Session II. Insurance data sources and data needs**

- Overview and preliminary assessment of existing sources
- Data needs:
  - from supervisors
  - from the private sector
  - from academia

12:30-13:00 Comments and discussion

**13:00-14:30 Lunch break**

(continued)

**14:30-16:00 Session III. Selected country experiences with respect to data collection and monitoring of the insurance industry**

- Presentations from selected countries on their national insurance statistics framework and surveillance efforts

15:40-16:00 Comments and discussion

**16:00-16:20 Coffee break**

**16:20-17:30 Session IV: Challenges and issues in insurance statistics and insurance sector monitoring**

- Systemic risks/vulnerabilities and the insurance industry
- Impact of accounting standards on insurance statistics
- Convergence of local accounting standards to IAS-IFRS
- The growing importance of *Takaful* insurance
- Other challenges/issues having an impact on insurance statistics

17:10-17:30 Comments and discussion

**17:30-18:00 Preliminary conclusions**

**19:30 Reception**

**End of Day 1**

**DAY 2**

**Friday, 24 September 2010**

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**09:30-11:10 Session V. Comparative review of insurance statistics in the region**

- OECD framework, preliminary results of a OECD data availability exercise in Asia, and overview of the main issues, challenges
- Selected country perspectives

Comments and discussion

**11:10-11:30 Coffee break**

**11:30-12:30 Session VI. Wrap-up session**

- Implementation issues related to the OECD insurance statistics framework
- Next steps and possible recommendations

12:10-12:30 Comments and discussion

**12:30-13:00 Concluding remarks**

## **Annotated agenda**

### **Session I: Enhancing transparency and monitoring of the insurance industry in the post-crisis context and the way forward**

This session will set the scene and shed light on the importance of insurance statistics -- from the perspective of selected stakeholders -- for factual-based public policy-making, industry monitoring, and for insurance sector supervision, as well as for business purposes within the private sector.

### **Session II: Insurance data sources and data needs**

This session seeks to examine data sources and the needs of various groups of users, notably supervisory agencies, the private sector and academia. It will examine challenges and requirements for timely insurance data and will draw on a preliminary review and evaluation of main existing data sources.

### **Session III: Selected country experiences with respect to data collection and monitoring of the insurance industry**

This session will be an occasion for selected authorities in the region to present their national insurance statistics framework and discuss surveillance efforts. During this session, representatives of organisations in charge of collecting and disseminating insurance statistics will have the opportunity to comment on the strengths and weaknesses of their statistical programmes and on issues pertaining to practical data limitations. This session will provide an occasion to discuss possible ways to tackle these limitations.

### **Session IV: Challenges and issues in insurance statistics and insurance sector monitoring**

This session will be dedicated to selected issues in insurance statistics and monitoring, including accounting standards and Takaful insurance.

### **Session V. Comparative review of insurance statistics in the region**

Based on a benchmarking exercise to be conducted by the OECD, this session will review and assess existing, publicly disseminated insurance data in the region.

### **Session VI: Wrap-up session**

In this session, elements for possible follow-up actions will be introduced for feedback and discussion.