

**DIRECTORATE FOR FINANCIAL AND ENTERPRISE AFFAIRS  
INSURANCE AND PRIVATE PENSIONS COMMITTEE**

**Working Party on Private Pensions**

**SUMMARY RECORD OF WORKING PARTY ON PRIVATE PENSIONS MEETING**

**20th Session**

**1-2 December 2008**

*This document contains the Summary Record of the meeting of the Working Party on Private Pensions, held on 1-2 December 2008.*

For further information please contact Ms. Clara Severinson [Tel: +33 145 24 91 28; Fax: +33 144 30 63 08; Email: [clara.severinson@oecd.org](mailto:clara.severinson@oecd.org)].

**JT03258709**

Document complet disponible sur OLIS dans son format d'origine  
Complete document available on OLIS in its original format

## WORKING PARTY ON PRIVATE PENSIONS

20<sup>th</sup> Session, 1-2 December 2008

### SUMMARY RECORD

#### 1. Redesignation of the Chair and Bureau

The Working Party:

- redesignated the Chair and the Bureau for another year.

#### 2. Adoption of the Agenda and the Summary Record

The Working Party:

- took note that the meeting was chaired by Mr. Chairman Ambrogio Rinaldi.
- adopted the agenda DAF/AS/PEN/A(2008)3/REV2 and the summary record of the 19<sup>th</sup> session DAF/AS/PEN/WD(2008)14.

#### 3. Recent Developments

The Working Party:

- took note of a presentation from the IASB regarding the results of the recent public consultation on proposed changes to IAS 19.
- took note of a presentation by the Secretariat regarding the effect of the financial crisis on pension funds. The Working Party also discussed the new publication 2008 Private Pensions Outlook.
- took note of a presentation by the Inter-American Development Bank regarding the impact of the financial crisis on Latin American pension funds.

#### 3. DC Pensions and Investment Regulation

The Working Party:

- discussed the paper on DC pensions and investment regulations (DAF/AS/PEN/WD(2008)17).
- took note of the Delegates' comments and the corrections to be made to better reflect the regulatory framework of DC plans.

- took note of the two background documents presented by the Secretariat (DAF/AS/PEN/WD(2008)18 and DAF/AS/PEN/WD(2008)21).
- further written comments on these papers will be accepted until mid-January.

#### **4. Revised Core Principles**

The Working Party:

- discussed the revisions to the guidelines on pension fund governance (DAF/AS/PEN/WD(2007)8/REV4/ANN1).
- took note of the Delegates' comments. Concern was raised over section 11 on disclosure in the "Annotations to Guidelines for Pension Fund Governance". Comments made on this section may be addressed to the Secretariat until mid-January.
- discussed the Consolidated Core Principles of occupational pension regulation (DAF/AS/PEN/WD(2007)8/REV4). In particular, the Working Party discussed the inclusion of the IOPS Principles of Private Pension Supervision in the Consolidated Core Principles. As this requires formal approval by the Group, the Secretariat was asked to engage in bilateral discussions with those Delegations that are not IOPS members and report back to the Working Party. The Secretariat reminded the Delegates that both the IOPS Principles and the OECD Core Principles would be reviewed in 2010, during which time comments by the WPPP on the IOPS Principles could be considered.

#### **5. Cooperation with the World Economic Forum**

The Working Party:

- was informed of cooperation with the World Economic Forum. The OECD will contribute a short report produced under the responsibility of the Secretariat. Delegates may be invited to provide comments on an informal basis.

#### **6. Programme of Work 2009**

The Working Party:

- discussed the planning of the Programme of Work for 2009 (DAF/AS/PEN/WD(2008)20).
- took note of the Delegates' comments: the Private Pensions Outlook publication was discussed. The publication was welcomed for 2008. The next edition is scheduled for 2010 and may include both private and public pensions; continued work and discussion on the effect of the financial crisis on pensions is encouraged.
- took note that a newsletter will be published by the Secretariat in the following weeks.
- was requested by the Secretariat to suggest both short-term and long-term issues with respect to pensions and the financial crisis to be looked into.
- took note of the various Global Relations meetings and seminars organised during the year.

- was informed that a special meeting on the crisis and accession would take place after the IOPS meeting on 23-24 March.

**7. Accession Review of Chile and Israel**

The summary record of the accession review of Chile and Israel is contained in the separate document DAF/AS/PEN/ACS/M(2008)1.

## Participants list for Working Party on Private Pensions

### Allemagne/Germany

Dr. Wilhelm RUPRECHT  
German Insurance Association  
Gesamtverband der Deutschen Versicherungswirtschaft e.V. (GDV)  
Friedrichstr. 191  
10117 Berlin  
Germany

Tel: +49-30-2020-0  
Fax: +49-30-2020-6431  
Email: w.ruprecht@gdv.de

Dr. Cornelia SCHMID  
aba Arbeitsgemeinschaft für betriebliche Altersversorgung e.V.  
Rohrbacher Str. 12  
69115 Heidelberg  
Germany

Tel: +49-6221-137178-25  
Fax: +49-6221-24210  
Email: cornelia.schmid@aba-online.de

Ms. Maria HÜNTELMANN  
Federal Financial Supervisory Authority - BaFin  
Graurheindorfer Str. 108  
53117 Bonn  
Germany

Tel: +49-228-4108-7531  
Fax: +49-228-4108-67531  
Email: Maria.Huentelmann@bafin.de

### Australie/Australia

Mr. Stephen GLENFIELD  
General Manager  
Australian Prudential Regulation Authority  
Level 21, Casselden Place  
2 Lonsdale St  
3000 Melbourne  
Australia

Tel: +61 3 9246 7500  
Fax: +61 3 9663 5085  
Email: stephen.glenfield@apra.gov.au

Mr. Ross JONES  
Deputy Chair  
Australian Prudential Regulation Authority  
Level 21, Casselden Place  
400 George Street  
Sydney  
Australia

Tel: +61 2 9210 3110  
Email: ross.jones@apra.gov.au

Ms. Vicki WILKINSON  
Manager  
Department of Treasury  
Langton Crescent  
ACT 2601 Parkes  
Australia

Tel: +61 2 6263 3993  
Fax: 61 2 6263 3866  
Email: vwilkinson@treasury.gov.au

**Canada/Canada**

Mr. Gordon BOISSONNEAULT  
Financial Counsellor  
Canadian Permanent Delegation to the OECD  
15bis rue de Franqueville  
75016 Paris  
France

Tel: +33 1 44 43 20 13  
Email: gordon.boissonneault@international.gc.ca

**Corée/Korea**

Mr. Kyung-Ho CHOO  
Minister-Counsellor  
Permanent Delegation  
4 Place de la Porte de Passy  
75016 Paris  
France

Tel: +33 1 44 05 20 71  
Fax: +33 1 56 28 17 71  
Email: khchoo1@paran.com

Mr. Jin-Kwang CHOI  
Deputy Director  
Ministry of Labor

Email: jin123301@molab.go.kr

Mr. Gi-Yong KIM  
Deputy Director  
Ministry of Labor

Email: [kkaukk@molab.go.kr](mailto:kkaukk@molab.go.kr)

Mr. Seung-Rok JANG  
Team Manager  
Korea Life Insurance Association

Mr. Sang-Joon PARK  
Research Fellow  
Mirae Asset Pension Research Institute

Email: [marci.park@miraeasset.com](mailto:marci.park@miraeasset.com)

Ms. Sang-Ah LEE  
Senior Specialist  
Financial Supervisory Service

Mr. Jae-Ick MOON  
Team Head  
Financial Supervisory Service

Mr. Dai-Gyo SEO  
Reserch Fellow  
Korea Insurance Research Institute

**Espagne/Spain**

Mrs. Mercedes BUIGES SANTAMARIA  
Inspecteur des Assurances de l'Etat.  
Ministère de l'Economie et des Finances  
Alcala, 9  
28071 Madrid  
Spain

Email: [mercedes.buiges@meh.es](mailto:mercedes.buiges@meh.es)

Mrs. Almudena MARTÍNEZ OJEA  
Inspecteur d'Assurances à la Sous-Direction Générale de Plans et Fonds  
de Pension  
Ministère de l'Economie et des Finances  
Alcalá, 9  
28071 Madrid  
Spain

Tel: + 34 91 339 70 99

**États-Unis/United States**

Mr. William BORTZ  
Associate Benefits Tax Counsel  
US Department of Treasury  
1500 Pennsylvania Avenue, NW  
20220 Washington  
United States

Tel: +1 202 622 1352  
Fax: +1 202 622 0236  
Email: william.Bortz@do.treas.gov

Mr. Cassin MUIR  
International Economist & Insurance Industry Specialist  
U.S. Department of Commerce, Office of Finance  
14th Constitution Ave. NW - Room 1104  
20230 Washington  
United States

Tel: +1 202 482 0349  
Fax: +1 202 482 5702 / 4775  
Email: cass\_muir@ita.doc.gov

Mr. David POWELL  
Groom Law Group, Chartered  
1701 Pennsylvania Avenue  
2006 Washington  
United States

Tel: +1 202 857 0620  
Fax: +1 202 659 4553  
Email: dwp@groom.com

**Finlande/Finland**

Ms. Leena VÄÄNÄNEN  
Senior Actuary  
Ministry of Social Affairs and Health  
P.O. Box 33  
00023 Government  
Finland

Tel: +358 9 160 73189  
Fax: +358 9 160 73876  
Email: leena.vaananen@stm.fi

Mr. Reijo VANNE  
Head of Research and Development  
The Finnish Pension Alliance TELA  
Lastenkodinkuja 1  
00180 Helsinki  
Finland

Tel: +358-106806723  
Fax: +358-106806706  
Email: reijo.vanne@tela.fi

**France/France**

Ms. Helene XUAN  
Insurance Supervisor  
Autorité de Contrôle des Assurances et des Mutuelles (ACAM)  
61, rue Taitbout  
Paris 75009

Tel: +33 1 55 50 42 22  
Fax: +33 1 55 50 14 81  
Email: helene.xuan@acam-france.fr

**Grèce/Greece**

Mr. Dimitri ANDREOU  
First Secretary  
Délégation Permanente  
15, Villa Said  
75116 Paris  
France

Tel: +33 1 45 02 24 17  
Fax: +33 1 45 00 71 55  
Email: d.andreou@greece-oecd.org

**Hongrie/Hungary**

Mrs. Edit LENDVAI  
Counsellor  
Ministry of Finance  
József nádor tér 2-4  
1051 Budapest  
Hungary

Tel: +36 1 3272402  
Email: edit.lendvai@pm.gov.hu

Mrs. Marta SZEGVÁRI  
Economic and Financial Counsellor  
Permanent Delegation  
140, avenue Victor-Hugo  
75116 Paris  
France

Tel: +33 1 53 65 65 04  
Fax: +33 1 47 55 80 60  
Email: mszegvari@kum.hu

Mr. Tamas FÜLÖP  
head of Department  
Hungarian Financial Supervisory Authority  
Krisztina krt. 39.  
H-1013 Budapest

Tel: +36 1489 9580  
Fax: +36 1489 9632  
Email: fulop.tamas@pszaf.hu

**Irlande/Ireland**

Mr. Philip DALTON  
The Pensions Board  
28-30 Lower Mount Street  
Dublin 2  
Ireland

Tel: +35 316 131 924  
Email: pdalton@pensionsboard.ie

**Italie/Italy**

Mr. Luigi BRIAMONTE  
MINISTRY OF ECONOMY AND FINANCE  
Via XX Settembre, 97  
00187 Rome  
Italy

Email: luigi.briamonte@tesoro.it

Mr. Simone CECCARELLI  
Research Department  
COVIP -Italian Pension Funds Supervisory Authority - COVIP  
VIA IN ARCIONE, 71  
00187 Rome

Tel: +39 06 69 506 393  
Fax: +39 06 69 506 304  
Email: ceccarelli@covip.it

Mr. Ambrogio RINALDI  
COVIP-Pension Funds Supervision Commission  
Via in Arcione, 7100187 Rome  
Italy  
Italy

Tel: +39 (06) 69 506 210  
Email: rinaldi@covip.it

**Japon/Japan**

Mr. Yasuhiro HIMENO  
First Secretary  
Permanent Delegation  
11, avenue Hoche  
75008 Paris  
France

Tel: +33 1 53 76 61 32  
Fax: +33 1 45 63 05 44  
Email: himeno@deljp-ocde.fr

Mr. Junichi SAKAMOTO  
Chief Advisor on Pension Management Research Group  
Nomura Research Institute  
1-6-5 Marunouchi Chiyoda-ku  
Tokyo  
Japan

Tel: +81 3 55 33 3712  
Fax: +81 3 55 33 3755  
Email: j-sakamoto@nri.co.jp

Mr. Noribumi YOKOTA  
Deputy Actuary  
Pension Fund Association

Tel: +81354018727  
Email: noribumi-yokota@pfa.or.jp

**Mexique/Mexico**

Mr. Francisco CASTRO  
Minister-Counsellor for Financial Affairs  
Permanent Delegation  
8, Rue de Berri  
75008

Tel: +33 1 56 59 29 07  
Email: fcastro@delegamexocde.org

Mrs. Sybel GALVÁN  
Counselor for Financial and Fiscal Affairs  
Permanent Delegation  
8, Rue de Berri  
75008

Tel: +33 1 56 59 29 09  
Fax: +33 1 45 63 03 63  
Email: [sgalvan@delegamexocde.org](mailto:sgalvan@delegamexocde.org)

**Pays-Bas/Netherlands**

Mr. Berend Nicolaas GROOT  
Advisor  
Ministry of Social Affairs and Employment

Tel: + 31 70 333 5460  
Email: [bgroot@minszw.nl](mailto:bgroot@minszw.nl)

Mr. Rick HOOGENDOORN  
De Nederlandsche Bank  
Offices John F. Kennedylaan32 Apeldoorn  
Postbus 929  
7301 BD Apeldoorn  
Netherlands

Tel: +31 553 57 67 01  
Fax: +31 55 357 69 02  
Email: [h.c.hoogendoorn@dnb.nl](mailto:h.c.hoogendoorn@dnb.nl)

**Pologne/Poland**

Mr. Bartłomiej DZIK  
Chief Expert  
Pension Investments Supervision Department  
Financial Supervision Authority  
Pl. Powstancow Warszawy 1  
00-950 Warsaw  
Poland

Tel: +48225487416  
Fax: +48225487415  
Email: [Bartlomiej.Dzik@knf.gov.pl](mailto:Bartlomiej.Dzik@knf.gov.pl)

Mr. Andrzej MACEWICZ  
Financial Market Development Department  
Ministry of Finance  
ul. Swietokrzyska 12  
Warszawa

Tel: +48 22 6945574  
Fax: +48 22 6943338  
Email: [Andrzej.Macewicz@mf.gov.pl](mailto:Andrzej.Macewicz@mf.gov.pl)

**Portugal/Portugal**

Ms. Rita LOPES TAVARES  
Instituto de Seguros de Portugal (Portugal Insurance and Pension Fund  
Supervisory Authority)  
Regulatory Policy and Institutional Relations Department  
Av. de Berna, 19  
1050-037 Lisboa  
Portugal

Tel: +351 21 798 28 82  
Fax: +351 21 795 46 10  
Email: rita.tavares@isp.pt

**République slovaque/Slovak  
Republic**

Ms. Slavka POLAKOVICOVA  
Pension Savings Regulatory Section  
Regulatory and Risk Management Methodology Department  
National Bank of Slovakia  
Imricha Karvaša 1  
813 25 Bratislava

Tel: +42 125 787 3422  
Fax: +42 125 787 1118  
Email: slavka.polakovicova@nbs.sk

**République Tchèque/Czech  
Republic**

Mr. Josef CIZEK  
Expert  
Ministry of Finance  
Letenská 15  
118 10 Praha 1  
Czech Republic

Tel: + 420 2 5704 2435  
Email: josef.cizek@mfcz.cz

Mr. Peter VRABEL  
Expert  
Department of Financial Market Legislation  
Ministry of Finance  
Letensska 15  
11810 Praha 1  
Czech Republic

Tel: +420 257 04 2258  
Fax: +420 257 04 2294  
Email: peter.vrabel@mfcz.cz

**Royaume-Uni/United  
Kingdom**

Mr. Philip DIAMOND  
Europe Advisor  
The Pensions Regulator, UK  
Napier House  
Trafalgar Place  
BN1 4DW Brighton  
United Kingdom

Tel: +44 1273 627718  
Email: Philip.Diamond@thepensionsregulator.gov.uk

Mr. Alan NAPIER  
Department for Work and Pensions  
3rd Floor, The Adelphi, 1-11 John Adam Street  
London  
United Kingdom

Tel: +44 207 962 8452  
Fax: +44 207 7712 2021  
Email: alan.napier@dwp.gsi.gov.uk

**Suisse/Switzerland**

Ms. Erika SCHNYDER  
Cheffe de secteur organisations internationales  
Office fédéral des assurances sociales - OFAS  
Effingerstrasse 20  
3003 Berne  
Switzerland

Tel: +41 31 322 91 86  
Fax: +41 31 324 06 83  
Email: erika.schnyder@bsv.admin.ch

Mrs Mylène HADER  
Cheffe de secteur questions juridiques et haute surveillance PP  
Office fédéral des assurances sociales - OFAS  
Effingerstrasse 20  
3003 Berne  
Switzerland

Tel: +41 31 32 47336  
Email: mylene.hader@bsv.admin.ch

**Turquie/Turkey**

Ms. Hicran Aktas COSAR  
Expert  
Pension Monitoring Center  
Emeklilik Gozetim Merkezi  
Sarikanarya sok. No:18  
Yolbulan Plaza A Blok Kat:1  
Kozyatagi  
34742 Istanbul

Fax: +90 216 571 66 01

Mr. Ali CEMALI PAKER  
Expert  
Turkish Treasury

Fax: +90 312 204 6416

Email: cemali.paker@hazine.gov.tr

**CE/EC**

Mr. Jung-Duk LICHTENBERGER  
Internal Market and Services Directorate-General  
European Commission  
Insurance and Pensions Unit  
B-1049 Brussels  
Belgium

Tel: +32 2 299 00 66

Fax: +32 2 299 30 75

Email: jung-duk.lichtenberger@ec.europa.eu

**Afrique du Sud / South  
Africa**

Mr. Jurgen BOYD  
Deputy Executive Officer: Pensions  
Financial Services Board

Tel: +27 12 4 288 099

Email: jurgenb@fsb.co.za

**Brésil/Brazil**

Mr. Sergio DJUNDI TANIGUCHI  
National Secretariat for Pension Funds - Ministry of Social Security

Email: spc.int@previdencia.gov.br

**Chili/Chile**

Mr. Alejandro CHARME  
Deputy Chairman  
Superintendencia de Administradoras de Fondos de Pensiones  
Superintendencia de Pensiones  
Huérfanos 1273, piso 2  
6500545 Santiago  
Chile

Tel: +56 2 753 01 40  
Fax: +56 2 753 01 41  
Email: acharm@spensiones.cl

Mr. Guillermo LARRAIN  
Superintendente  
SVS (Superintendencia Valores y Seguros)  
Chile  
Libertador Bernardo O'Higgins 1449  
Piso 12  
834-0518 Santiago  
Chile

Tel: +56 2 473 4010  
Fax: +56 2 473 4101  
Email: glarrain@svs.cl

Mr. Gonzalo REYES HARTLEY  
Head of Studies Division  
Superintendencia de Pensiones  
Huérfanos 1273, piso 2  
6500545 Santiago  
Chile

Tel: +56 2 753 01 20  
Fax: +56 2 753 01 22  
Email: greyes@safp.cl

**Estonie/Estonia**

Mr. Tonu LILLELAID  
Federal Ministry of Finance  
Suur-Ameerika 1  
15006 Tallinn  
Estonia

Tel: +372 611 3786  
Fax: +372 6966 810  
Email: tonu.lillelaid@fin.ee

**Inde/India**

Ms. Meena CHATURVEDI  
Executive Director  
Pension Fund Regulatory & Development Authority  
ICADR Building  
Plot No. 6, Vasant Kunj Institutional Area  
New Delhi 110070  
India

Tel: +91 11 268 97 939  
Email: meena.chaturvedi@nic.in

**Israël/Israel**

Mr. Yadin ANTEBI  
Commissioner of Capital Market, Insurance and Savings  
Ministry of Finance  
1 Kaplan  
91030 Jerusalem  
Israel

Tel: +972 2 5317248  
Fax: +972 2 531 7793  
Email: yadin@mof.gov.il

Mr. Yoav BEN OR  
Deputy Commissioner of Capital Markets, Insurance and Savings  
Ministry of Finance  
1 Kaplan St.  
91950 Jerusalem  
Israel

Tel: +972 2 531 76 18  
Email: yoavb@mof.gov.il

Mrs Magie BRAUM  
Head of Risk Management Department  
Ministry of Finance  
1 Kaplan St.  
91950 Jerusalem  
Israel

Tel: +972 253 17348  
Fax: +972 569 5342  
Email: magie@mof.gov.il

Mr. Yoav GAFFNI  
Head of Pensions Department  
Ministry of Finance

Tel: +972 2 531 7659  
Email: yoavg@mof.gov.il

Mr. Lavi SCHIFFENBAUER  
Head of Information and Development Department  
Ministry of Finance, Israel  
1 Kaplan Street,  
P.O. Box 3100,  
91030 Jerusalem  
Israel

Tel: +972 2 5317420  
Fax: +972 2 5695342  
Email: lavis@mof.gov.il

**Slovénie/Slovenia**

Mr. Andraz RANGUS  
Undersecretary  
Ministry of Labour, Family and Social affairs

Tel: +386 1 369 78 42  
Email: andraz.rangus@gov.si

**Comité consultatif  
économique et industriel  
(BIAC)/Business and  
Industry Advisory  
Committee (BIAC)**

Ms. Nicole PRIMMER  
Senior Policy Manager  
Permanent Delegation  
13-15 Chaussée de la Muette  
75016 Paris  
France

Tel: +331 42 30 09 67  
Fax: +33 1 42 88 78 38  
Email: primmer@biac.org

Mr. Hans GIOHAGEN  
Senior Advisor in Pensions  
Confederation of Swedish Enterprises  
SE11482  
Sweden

Mr. Michel BENOIT  
Chair Ad Hoc  
Committee on Private Pensions

Mr. Gerard HEERES  
BIAC  
The Netherlands

**Commission syndicale  
consultative (TUAC)/Trade  
Union Advisory Committee  
(TUAC)**

Mr. Bob BALDWIN  
Special Adviser  
Trade union Advisory committee to the OECD - TUAC  
893 Watson Street  
K2B 6B8 Ottawa  
Canada

Tel: +1 613 7260553  
Fax: +1 613 7268132  
Email: bob.baldwin@sympatico.ca

Mr. Pierre HABBARD  
Senior Policy Adviser  
Permanent Delegation  
15, Rue La Pérouse  
75016 Paris  
France

Tel: +33 1 55 37 37 37  
Fax: +33 1 47 54 98 28  
Email: habbard@tuac.org

Mrs Nathalie JONCAS  
Responsable des politiques relatives aux régimes de retraite  
Confédération des Syndicats Nationaux - CSN  
Canada

Tel: +1 514 529 4985  
Email: nathalie.joncas@csn.qc.ca

Mr. Steinar KARLSEN  
Advisor  
Trade union Advisory committee to the OECD - TUAC  
Fellesforbundet  
Norway

Email: Monika.djordjevic@fellesforbundet.no

Ms. Ellen NYGREN  
Trade Union Official (Member of the Board of AMF Pension)  
The Swedish Trade Union Confederation - LO-S  
Barnhusgatan 18  
S-10553 Stockholm

Tel: +46(8)7962731  
Fax: +46(8)7962549  
Email: ellen.nygren@lo.se

Dr. Stefano PALMIERI  
Istituto Ricerche Economiche e Sociali - IRES (Economic and Social  
Research Institute)  
Via S. Teresa, 23  
00198 Rome  
Italy

Tel: +39.06.85797.214  
Fax: +39.06.85797.234  
Email: s.palmieri@ires.it

Ms. Lina PEDERSEN  
Advisor  
Trade union Advisory committee to the OECD - TUAC  
Salaried Employees' & Civil Servants' Confederation - FTF  
Denmark

Tel: +45 33 36 8856  
Fax: +45 33 36 88 80  
Email: Lina.Pedersen@ftf.dk

Mr. Matias RIBOH  
Advisor  
Pensions department  
Trade union Advisory committee to the OECD - TUAC  
Force Ouvrière – Cgt-FO  
France

Email: mriboh@force-ouvriere.fr

**Fédération européenne des  
institutions de retraite  
(EFRP)/European  
Federation for Retirement  
Provision (EFRP)**

Mr. Jeroen CLICQ  
Economist  
European Federation for Retirement Provision (EFRP)  
Koningsstraat 97 rue Royale  
B-1000  
Belgium

Tel: +32 2 289 14 13  
Fax: +32 2 289 14 15  
Email: jeroen.clicq@efrp.org

**IASB**

Mr. Philippe DANJOU  
IASB  
First Floor, 30 Cannon Street,  
EC4M 6XH London  
United Kingdom

Tel: +44 20 7246 6410

Ms. Andrea PRYDE  
IASB  
First Floor, 30 Cannon Street,  
EC4M 6XH London  
United Kingdom

Tel: +44 20 7246 6410

**AAI / IAA**

Mr. Thierry POINCELIN  
Conseiller du président de l'Institut des Actuaire  
Association Actuarielle Internationale  
658 avenu Roger Salengro  
92370 Chaville  
France

Tel: +33 1 41 15 28 13

Fax: +33 1 47 50 58 90

Email: thierry.poincelin@wanadoo.fr

**IAIS**

Mr. Jeffery YONG  
Principal Administrator  
International Association of Insurance Supervisors (IAIS)  
C/o Bank for International Settlements, Centralbahnplatz 2  
CH-4002 Basel  
Switzerland

Tel: + 41 61 280 8329

Fax: + 41 61 280 9151

Email: jeffery.yong@bis.org

Mr. Justin ZHAO  
Principal Administrator  
International Association of Insurance Supervisors (IAIS)  
C/o Bank for International Settlements, Centralbahnplatz 2  
CH-4002 Basel  
Switzerland

Tel: + 41 61 280 8329/8125

Fax: + 41 61 280 9151