

For Official Use

C/M(2014)12

Organisation de Coopération et de Développement Économiques
Organisation for Economic Co-operation and Development

11-Dec-2014

English/French

COUNCIL

Council

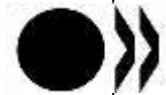
SUMMARY RECORD OF THE 1303rd SESSION

**held at the Château de la Muette, Paris,
on Friday, 21 November 2014.**

JT03368478

Complete document available on OLIS in its original format

This document and any map included herein are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area.



**C/M(2014)12
For Official Use**

English/French

187. ADOPTION OF THE AGENDA

THE COUNCIL

noted the introductory and welcoming remarks by the Chair and adopted the draft Agenda for its 1303rd session [[C/A\(2014\)12](#) & CORR1].

188. APPROVAL OF THE SUMMARY RECORD OF THE 1302nd SESSION

THE COUNCIL

approved the Summary Record of its 1302nd session [[C/M\(2014\)11](#)].

ITEMS 189-194 APPROVED WITHOUT DEBATE (“A POINTS”)

189. IN-DEPTH EVALUATION OF THE COMMITTEE ON FINANCIAL MARKETS

THE COUNCIL

- a) noted document [C\(2014\)111](#);
- b) noted that the Evaluation Committee assessment with regard to the Committee on Financial Markets (CMF) was “medium to high” for the evaluation criteria of relevance and effectiveness and “high” for efficiency;
- c) approved the recommendations and good practices proposed by the Evaluation Committee as set out in document [C\(2014\)111](#);
- d) invited the Committee on Financial Markets (CMF) to:
 - i) take the appropriate measures for the implementation of the recommendations, drawing on information provided in the IDE Good Practices repository* as relevant, and to take into account the results of the evaluation during the next review of its mandate, including the related evaluation of the continuing relevance of its substructure;
 - ii) present an action plan corresponding with the recommendations to the Evaluation Committee before the end of May 2015;
- e) invited the Evaluation Committee to monitor the implementation of the recommendations and to submit a report on this matter to the Council before the end of November 2015.

* See https://community.oecd.org/community/ide/good_practices.

**190. DRAFT RESOLUTION OF THE COUNCIL
REVISING THE MANDATE OF THE OECD
NETWORK ON FISCAL RELATIONS ACROSS
LEVELS OF GOVERNMENT**

THE COUNCIL

- a) noted document [C\(2014\)117](#);
- b) adopted the draft Resolution of the Council revising the mandate of the Network on Fiscal Relations across Levels of Government, as set out in the Annex to document [C\(2014\)117](#), which will enter into force on 1 January 2015.

**191. DRAFT RESOLUTION OF THE COUNCIL
REVISING THE MANDATE OF THE COMMITTEE
FOR SCIENTIFIC AND TECHNOLOGICAL POLICY**

THE COUNCIL

- a) noted document [C\(2014\)131](#);
- b) adopted the draft Resolution of the Council revising the mandate of the Committee for Scientific and Technological Policy (CSTP), as set out in the Annex to document [C\(2014\)131](#), which will enter into force on 1 January 2015.

**192. DRAFT DECISION OF THE COUNCIL TO REVIEW
THE PUBLICATIONS ANNEX BUDGET IN 2016 AND
TO PROLONG THE FINANCIAL MITIGATION
MEASURES TO THE END OF 2016**

THE COUNCIL

- a) noted document [C\(2014\)135](#);
- b) noted the progress in the implementation of Council's decision on the 2011 Publishing Review to move to free data by mid-2015, as outlined in [C\(2011\)117/REV1](#) and agreed by the Council on 13 December 2011 [[C/M\(2011\)20/PROV](#), Item 234, iii)], which is on track;
- c) noted developments in the publishing sector since 2011 in particular the impact on the Publications Annex Budget of the "digital revolution";
- d) agreed that the review of the Publications Annex Budget and Publications Reserve, provided for in Item 234 n) of the 2011 Council decision on Publishing Review [[C/M\(2011\)20/PROV](#)], will be launched in the first half of 2016 to take account of the annual sales and subscription renewal cycle and to consider the recommendations of the review at that time;
- e) agreed that Members' contributions to the Publications Annex Budget will be held at 2011-12 levels for 2015-16 and that any positive Net Results in the Annex Budget achieved in 2014 and 2015 will be carried forward to the following year;

- f) agreed to maintain the Publications Reserve for 2015-16 to manage the risk of declining revenues, and authorised its use to cover any deficit in the Publications Annex Budget during this period;
- g) reaffirmed that no additional contributions from Members will be sought for the Publications Annex Budget;
- h) invited the Secretariat to continue providing progress reports to Members on the implementation of the policy, the management of the financial risk, on any end-year Net Results to be carried forward, on the use of the Publications Reserve and on the impact on Part II programmes.

193. CARRY-FORWARD OF THE 2013 NET RESULTS OF THE INTERNATIONAL SERVICE FOR REMUNERATIONS AND PENSIONS (ISRP) AND PROGRAMME OF WORK AND BUDGET 2015 FOR THE ISRP

THE COUNCIL

- a) noted document [C\(2014\)140/PARTII/ADD2](#);
- b) approved the carry-forward of 2013 Net Results in the amount of EUR 572,306.91, as follows:
 - i) EUR 182 546.22 will be used to partly finance the 2015 Budget, thereby reducing the compulsory contributions of the Co-ordinated Organisations on a *pro rata* basis;
 - ii) EUR 159 760.69 will be used to partly finance the 2016 Budget, thereby reducing the compulsory contributions of the Co-ordinated Organisations on a *pro rata* basis;
 - iii) EUR 230 000 will be placed in the reserve set up to fund the upgrade of the HR Access software and related applications in 2017;
- c) authorised the use of the reserve mentioned in paragraph b) iii) above for the purpose of upgrading the HR Access software and related applications in 2017;
- d) approved the estimates of income for the 2015 Budget of the Organisation, Part II, Fund 64 – International Service for Remunerations and Pensions, as set out in the Annex to document [C\(2014\)140/PARTII/ADD2](#) – as follows:

Fund 64 International Service for Remunerations and Pensions:

Co-ordinated Organisations contributions	EUR 2 217 174
Other contributions	EUR 3 034 802
Use of 2012 Net Results	EUR 147 575
Use of 2013 Net Results	EUR 182 546;

- e) approved the appropriations for the 2015 Budget of the Organisation, Part II, Fund 64 – International Service for Remunerations and Pensions, as set out in the Annex to document [C\(2014\)140/PARTII/ADD2](#) – as follows:

Fund 64 International Service for
Remunerations and Pensions

EUR 5 582 097.

**194. DRAFT DECISION OF THE COUNCIL TO INVITE
ROMANIA AS ASSOCIATE IN THE COMPETITION
COMMITTEE**

THE COUNCIL

- a) noted document [C\(2014\)138](#);
- b) agreed to invite Romania to become an Associate in the Competition Committee and its Working Parties on the conditions set out in the Participation Plan of this Committee set out in the Annex to document [C\(2014\)138](#).

**195. UPDATE ON THE PREPARATIONS FOR THE 2015
MEETING OF THE COMMITTEE FOR SCIENTIFIC
AND TECHNOLOGICAL POLICY AT MINISTERIAL
LEVEL**

THE COUNCIL

- a) noted document [C\(2014\)134](#) and its CORR1 and the introductory remarks by the Secretariat ;
- b) noted the comments by Members of the Council and the replies by the Secretariat and the Chair;
- c) agreed that the 20-21 October 2015 Ministerial meeting of the Committee for Scientific and Technological Policy take place in Daejeon;
- d) agreed that the meeting will focus on four key topics, as well as work on scientific advice, as set out in paragraph 4 of [C\(2014\)134](#);
- e) agreed to designate Norway and Spain as Vice-Chairs;
- f) agreed to invite the World Bank, the Inter-American Development Bank and the UN Economic Commission for Latin America and the Caribbean to participate as observers in the Ministerial meeting;
- g) noted that the main outcomes of the meeting will be reported in a Chair's summary and in a Ministerial Declaration on the Future of Scientific and Technological Policy, to be negotiated in advance of the Ministerial meeting;
- h) agreed to return at its next session to the issue of invitations to non-Members;

- i) agreed to return, at a future session, to the preparation of this Ministerial meeting, on the basis of an update by the CSTP, in particular as regards the draft agenda, draft documentation and draft outcomes of the meeting.

196. HORIZONTAL PROJECTS: ANNUAL UPDATE

THE COUNCIL

- a) noted document [C\(2014\)139](#), the overview table set out in Room Document No. 1 and the introductory remarks by the Chair and the Secretariat (see also Room Document No. 5 setting out an updated calendar of NAEC activities);
- b) noted the comments by Members of the Council and the replies by the Chair.

197. THE ECONOMIC, FINANCIAL AND SOCIAL SITUATION: LATEST DEVELOPMENTS

THE COUNCIL

- a) noted the presentations by the Secretariat (PPT presentations) and the synthesis document set out in Room Document No. 2;
- b) noted the comments by Members of the Council and the replies by the Secretariat and the Chair.

198. 2013 CLOSING OF THE ACCOUNTS

THE COUNCIL

- a) noted documents [C\(2014\)74/PART1](#), [C\(2014\)74/PART2](#), [C\(2014\)74/PART1/ADD1](#), [C\(2014\)74/PART1/ADD2](#), [C\(2014\)74/PART2/ADD1](#), [C\(2014\)124](#), [C\(2014\)125](#) and [C\(2014\)141](#), and the introductory remarks by the External Auditor, by the Chair of the Audit Committee and the Chair of the Budget Committee, noted also the comments by Members of the Council and the replies by the Chair and the External Auditor;
- b) adopted the draft Decision concerning the Final Closing and Approval of the Accounts of the Organisation for the Financial Year 2013, as set out in Annex I to document [C\(2014\)141](#), and gave formal discharge to the Secretary-General from all liability in respect of his administration for the Financial Year 2013;
- c) adopted the draft Decision concerning the Approval of the Balance Sheet and Accounts of the Staff Provident Fund of the Organisation for the Financial Year 2013, as set out in Annex II to document [C\(2014\)141](#), and gave formal discharge to the Secretary-General for his administration for the Financial Year 2013;
- d) noted the report by the Chair of the Audit Committee on issues examined at its 3 November meeting [see also [C\(2014\)125](#)].

199. PREPARATION OF THE 2015 MCM

THE COUNCIL

- a) noted Room Document No. 8 and the introductory remarks by the Chair and the Netherlands, in their capacity as Chair of the 2015 MCM;
- b) noted the comments by Members of the Council and the replies by the Netherlands and the Chair;
- c) agreed to return to the draft programme of the MCM at its next session.

200. ACTIVITY REPORTS

THE COUNCIL

i) Report by the Secretary-General

- a) noted the report by the Secretary-General and the additional information provided by Members of the Council;
- b) noted the comments by other Members of the Council;

ii) Contributions of the Organisation to the G20

- c) noted the introductory remarks by the Secretary-General and the report by OECD Chief of Staff & Sherpa to the G20 Ramos (see also G20 Status Report set out in Room Document No. 4, and for reference, the Brisbane Action Plan, and the remarks by the Secretary-General at the G20 Leaders Summit's Session 1 "The Global Economy: Strengthening Growth and Job Creation", the Working Diner on Trade, and Session 2 "Delivering Global Economic Resilience: Taxation", distributed in session);
- d) noted the comments by Australia, holding the G20 Presidency, and other Members of the Council.

201. PREPARATIONS FOR THE JANUARY 2015 DEVELOPMENT MEETING

THE COUNCIL

- a) noted document [C\(2014\)129/REV1](#) and the introductory remarks by the Secretariat;
- b) noted that the proposed agenda for the meeting of the Members of the Council on Development on 20 January 2015, as set out in paragraph 8, will be finalised in the light of the discussions;
- c) agreed to invite Colombia, Latvia, Brazil, China, India, Indonesia and South Africa to participate in the meeting of the Members of the Council on Development on 20 January 2015;

- d) agreed to invite the non-OECD Members of the Development Centre to participate in the meeting;
- e) noted that a development expert could also be invited to support the discussion, under Rule 10 b) of the Rules of Procedures.

202. UPDATE ON THE REVIEW OF THE DEFINITION OF OFFICIAL DEVELOPMENT ASSISTANCE

THE COUNCIL

- a) noted the presentation by the Chair of the Development Assistance Committee (DAC) [for reference, see [DCD/DAC\(2014\)48](#)];
- b) noted the comments by Members of the Council and the replies by the Chair and the DAC Chair.

203. PUBLICATION LAUNCH: PENSIONS OUTLOOK

THE COUNCIL

noted the presentation by the Secretariat on the *Pensions Outlook*, to be launched on 28 November (PPT presentation).

204. INDICATIVE WORK PROGRAMME OF THE COUNCIL AND INDICATIVE DRAFT AGENDA FOR THE NEXT SESSION

THE COUNCIL

noted the indicative work programme of the Council along with the indicative draft agenda for the next session set out in Room Document No. 3.

205. OTHER BUSINESS

THE COUNCIL

i) Final preparations for the GSG –Working Breakfast discussion

- a) noted the remarks by Denmark, in its capacity as Chair Designate, on the preparations for the GSG, in particular on the discussion on OECD management issues scheduled for the working breakfast, on 26 November;

ii) OECD/CoE Convention on Mutual Administrative Assistance in Tax Matters

- b) noted Room Document No. 6 and the remarks by the Secretary-General on the request by Uganda (14 October 2014) to be invited to sign and ratify the

Convention on Mutual Administrative Assistance in Tax Matters as amended by the Protocol;

iii) Report on Missions of the Deputy Secretaries-General

- c) noted the report on the missions of the Deputy Secretaries-General since 14 October set out in Room Document No. 7;

iv) Priorities of the German G7 Presidency

- d) noted the remarks by Germany on the proposed priorities for the upcoming German G7 Presidency and the comments by the Chair;

v) Process for the Appointment of the Secretary-General

- e) noted the remarks by the Secretary-General on the process for the appointment of the Secretary-General and that he would communicate his intentions early in the new year;
- f) noted the comments by the Dean, namely that a Heads of Delegation meeting for information purposes would be held on 2 December 2014; **

vi) Next Session

- g) agreed to hold its next session on Wednesday, 17 December 2014.

DOCUMENT APPROVED UNDER THE WRITTEN PROCEDURE

The following conclusions were approved by the Council under the written procedure on 3 November 2014 [[CES/PE\(2014\)8](#)]:

206. DESIGNATION OF THE CHAIR OF THE EXTERNAL RELATIONS COMMITTEE

THE COUNCIL

- a) noted document [C\(2014\)132](#);
- b) agreed to designate Mr. Vizeu Pinheiro (Portugal) as Chair of the External Relations Committee, for the remainder of 2014.

** The meeting was subsequently moved to 12 December 2014.

PRESENT

M./Mr. Gurría
 M./Mr. Heimsoeth
 M./Mr. Barrett
 Mme/Ms. Stubits-Weidinger
 Mme/Ms. Gratt
 M./Mr. Haesendonck
 Mme/Ms. LaRocque
 Mme/Ms. Serrano
 M./Mr. Lee
 M./Mr. Holm
 M./Mr. Diez-Hochleitner
 M./Mr. Kokk
 M./Mr. Yohannes
 M./Mr. Salmimies
 M./Mr. Duquesne
 M./Mr. Prevelakis
 M./Mr. Papachristos
 Mme/Ms. Borza
 M./Mr. Forbes
 Mme/Ms. Ásgeirsdóttir
 Mme/Ms. Jonsdottir
 M./Mr. Shama-Hacohen
 M./Mr. Checchia
 M./Mr. Kodama
 M./Mr. Dühr
 Mme/Ms. Moes
 M./Mr. Pérez-Jácome
 Mme/Ms. Østebø Johansen
 Mr. Kember
 Mme/Ms. Riley
 M./Mr. van Hulst
 M./Mr. Wiśniewski
 M./Mr. Vizeu Pinheiro
 Mme/Ms. Brocková
 M./Mr. Rozsypal
 M./Mr. Bridge
 M./Mr. Wood
 M./Mr. Jarc
 Mme/Ms. Markovic
 M./Mr. Johnsen
 M./Mr. Lehner
 M./Mr. Jeanneret
 M./Mr. Rende
 Mme/Ms. Sayliman
 Mme/Ms. Spatolisano
 M./Mr. Pierros

ANNEX

Président / Chair
 Allemagne/Germany
 Australie/Australia
 Autriche/Austria
 "
 Belgique/Belgium
 Canada
 Chili/Chile
 Corée/Korea
 Danemark/Denmark
 Espagne/Spain
 Estonie/Estonia
 Etats-Unis/United States
 Finlande/Finland
 France
 Grèce/Greece
 "
 Hongrie/Hungary
 Irlande/Ireland
 Islande/Iceland
 "
 Israël/Israel
 Italie/Italy
 Japon/Japan
 Luxembourg
 "
 Mexique/Mexico
 Norvège/Norway
 Nouvelle-Zélande/New Zealand
 "
 Pays-Bas/Netherlands
 Pologne/Poland
 Portugal
 République slovaque/Slovak Republic
 République tchèque/Czech Republic
 Royaume Uni/United Kingdom
 "
 Slovénie/Slovenia
 Suède/Sweden
 "
 Suisse/Switzerland
 "
 Turquie/Turkey
 "
 Union européenne/European Union
 "

M./Mr. Migaud (Item 198)	Premier Président de la Cour des Comptes de la France, Auditeur externe/ <i>Premier Président of the French Cour des Comptes, External Auditor</i>
M./Mr. Cardon (Item 198)	Conseiller maître de la Cour des Comptes de la France, Directeur de l'Audit externe de l'OCDE, de l'OMC et d'EUMETSAT / <i>Chief Counsellor of the French Cour des Comptes, Director of External Audit for OECD, WTO and EUMESTAT</i>
M./Mr. Rottier	Directeur / <i>Director, EXD</i>
M./Mr. van Haute	Directeur/Director, SGE/CES
Mme/Ms. Ramos	Directrice de Cabinet et Sherpa de l'OCDE pour le G20/OECD Chief of Staff and G20 Sherpa
M./Mr. Bonucci	Directeur/Director, SGE/LEG
Mme/Ms. Mann	Économiste en chef et Chef du département des Affaires économiques/ <i>Chief Economist and Head of the Economics Department</i>
M./Mr. Lomoy	Directeur/Director, DCD
M./Mr. Solheim	DAC Chair/Président du CAD, DCD
M./Mr. Blundell-Wignall	Directeur ad interim, Conseiller spécial auprès du Secrétaire général sur les marchés financiers/ <i>Acting Director, Special Advisor to the Secretary General for Financial Markets, DAF</i>
Mme/Ms. Elliott	Directrice d'Audit interne et de l'Évaluation/ <i>Director of Internal Audit and Evaluation, SGE/EVIA</i>
M./Mr. Pilat	Directeur adjoint/Deputy Director, STI
M./Mr. Dumont	Chef de division/Head of Division, ELS/IMD
M./Mr. Keese	Chef de division/Head of Division, ELS/EAP
Mme/Ms. Queisser	Chef de division/Head of Division, ELS/SPD
Mme/Ms. Kamal-Chaoui	Conseillère principale/Senior Advisor, SGE
M./Mr. Baron	Conseiller principal/Principal Advisor, SGE/RSD
Mme/Ms. Rivière	Conseillère/Counsellor, SGE/CES