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Organisation de Coopération et de Développement Economiques
Organisation for Economic Co-operation and Development

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COUNCIL

Council

**DECISION OF THE COUNCIL AMENDING ANNEX B TO THE CODE OF
LIBERALISATION OF CURRENT INVISIBLE OPERATIONS**

**(adopted by the Council on 10 September 1998 under the written procedure
[C/M(98)18/PROV])**

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THE COUNCIL,

Having regard to Article 5 a) of the Convention on the Organisation for Economic Co-operation and Development of 14 December 1960;

Having regard to the Code of Liberalisation of Current Invisible Operations (hereinafter called "the Code");

Having regard to the Report by the Committee on Capital Movements and Invisible Transactions and the Committee on International Investment and Multinational Enterprises entitled "Norway: Follow-up to the Examination of Foreign Direct Investment Measures" [C(98)90];

DECIDES:

The following reservation by Norway in Annex B to the Code shall be deleted:

"E/7. Conditions for the establishment and operation of branches, agencies, etc. of non-resident investors in the banking and financial services sector.

Annex II to Annex A, paragraph 1."