



PARIS

Organisation de Coopération et de Développement Economiques
Organisation for Economic Co-operation and Development

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COUNCIL

Council

DECISION OF THE COUNCIL

**AMENDING ANNEX A TO THE THIRD REVISED DECISION
ON NATIONAL TREATMENT**

*(adopted by the Council at its 863rd session on 24 November 1995
[C/M(95)19/PROV, Item 293])*

28191

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THE COUNCIL,

Having regard to Article 5 a) of the Convention on the Organisation for Economic Co-operation and Development of 14 December 1960;

Having regard to the Decision of the Council of 24 November 1995 inviting the Czech Republic to accede to the Convention on the Organisation for Economic Co-operation and Development [C(95)206/FINAL];

Having regard to Article 1 of the Third Revised Decision of the Council on National Treatment of 12, 13, 17 and 19 December 1991;

Having regard to the Report by the Committee on Capital Movements and Invisible Transactions and the Committee on International Investment and Multinational Enterprises on the Adherence of the Czech Republic to the Codes of Liberalisation and the Declaration and Decisions on International Investment and Multinational Enterprises [C(95)188 and ADD1 and 2];

DECIDES:

Upon the date that the Czech Republic becomes a Member of the Organisation, the following entry for the Czech Republic shall be incorporated into Annex A to the Third Revised Decision on National Treatment:

"CZECH REPUBLIC**A. Exceptions at national level*****I. Investment by established foreign-controlled enterprises***

Foreign participation in auditing services exceeding 40 per cent of equity shares. This exception will cease to apply on 31 December 1996 (Act No. 524/1992 on Auditors and Chamber of Auditors of the Czech Republic).

Air transport: Substantive ownership and effective control must be vested in the State or nationals of the Czech Republic (Civil Aeronautics Bill).

Stock exchange: The acquisition of shares by established enterprises with more than 50 per cent foreign ownership may not exceed one third of the equity capital of the Stock Exchange (Act No. 214/1992 on the Stock Exchange).

II. Official Aids and Subsidies

None

III. Tax obligations

None

IV. Government Purchasing

None

V. Access to local finance

None

B. Exceptions by territorial subdivisions

None"