



Organisation for Economic Co-operation and Development

C(2018)70/FINAL

Unclassified

English - Or. English

3 May 2018

COUNCIL

Council

ACCESSION OF LITHUANIA TO THE ORGANISATION

DECISION OF THE COUNCIL TO INVITE THE REPUBLIC OF LITHUANIA TO ACCEDE TO THE CONVENTION ON THE OECD

(Adopted by Council at its 1374th session on 3 May 2018)

JT03431183

THE COUNCIL,

Having regard to the Convention on the Organisation for Economic Co-operation and Development of 14 December 1960 (hereinafter referred to as “the Convention”) and, in particular to Articles 5 a) and 16;

Having regard to the Decision of the Council on Opening of Accession Discussions with Costa Rica and Lithuania in 2015, adopted on 9 April 2015 by which Council decided to open accession discussions with the Republic of Lithuania [C(2015)43/REV1; C/M(2015)8/REV1, Item 64];

Having regard to the Roadmap for the Accession of Lithuania to the OECD Convention [C(2015)92/FINAL], adopted by Council on 8 July 2015 which set out the terms, conditions and process for the accession of the Republic of Lithuania to the Organisation for Economic Co-operation and Development (hereinafter referred to as “the Organisation”);

Having regard to the Report by the Secretary-General on the Accession of Lithuania to the Organisation [C(2018)70/REV1];

Having regard to the Final Statement by the Government of the Republic of Lithuania dated 11 April 2018 concerning the acceptance by the Republic of Lithuania of the obligations of membership of the Organisation C(2018)66;

Having regard to the formal opinions of the OECD substantive Committees listed in the Accession Roadmap [C(2018)67];

Having regard to the Note by the Secretary-General on the Position of Lithuania on Legal Instruments not Reviewed by OECD Substantive Committees [C(2018)68];

Having regard to the Agreement between the Government of the Republic of Lithuania and the Organisation for Economic Co-operation and Development on the Privileges, Immunities and Facilities Granted to the Organisation, which entered into force on 26 November 2015;

Considering that the Government of the Republic of Lithuania is prepared to assume the obligations of membership of the Organisation;

DECIDES:

1. The Republic of Lithuania is invited to accede to the Convention on the terms proposed in the Final Statement by the Government of the Republic of Lithuania C(2018)66 and those set out below.
2. The Republic of Lithuania shall provide its position on each legal instrument of the Organisation adopted between the date of the present Decision and the date of the accession of the Republic of Lithuania to the Convention within three months after the adoption of such legal instrument.
3. All prior agreements on the participation of the Republic of Lithuania in OECD bodies as a non-Member shall be terminated as from the date of the accession of the Republic of Lithuania to the Convention. As from that date, the Republic of Lithuania will participate in those OECD bodies as a Member of the Organisation.

4. The Republic of Lithuania shall provide progress reports to OECD bodies after its accession to the Convention as follows:
 - Corporate Governance Committee: A progress report to the Committee and its Working Party within two years after its accession to the Organisation and thereafter as required.
5. The Republic of Lithuania shall contribute financial resources to support the evaluation of post-accession progress reports indicated above. An annual summary of Lithuania's post-accession progress prepared by the Secretary-General shall be made public.
6. The Republic of Lithuania shall designate a contact point of authority, responsible for post-accession reporting.